

Registered Number 04705828

WEBBS PROPERTY MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2011

WEBBS PROPERTY MANAGEMENT LIMITED

Registered Number 04705828

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	12,729	10,808
Total fixed assets		12,729	10,808
Current assets			
Cash at bank and in hand		251,091	208,193
Total current assets		<u>251,091</u>	<u>208,193</u>
Creditors: amounts falling due within one year		(251,739)	(247,414)
Net current assets		(648)	(39,221)
Total assets less current liabilities		<u>12,081</u>	<u>(28,413)</u>
Creditors: amounts falling due after one year		(4,329)	
Provisions for liabilities and charges		(2,229)	(1,029)
Total net Assets (liabilities)		5,523	(29,442)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>5,423</u>	<u>(29,542)</u>
Shareholders funds		<u>5,523</u>	<u>(29,442)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2011

And signed on their behalf by:

C A BETTERIDGE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	31,577
additions	8,845
disposals	(15,067)
revaluations	
transfers	
At 31 March 2011	<u>25,355</u>
Depreciation	
At 31 March 2010	20,769
Charge for year	4,243
on disposals	(12,386)
At 31 March 2011	<u>12,626</u>
Net Book Value	
At 31 March 2010	10,808
At 31 March 2011	<u>12,729</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:
100 Ordinary of £1.00 each

100

100

4 **Transactions with
directors**

Directors loan £21,749 (2010 £24,891)

5 **Related party disclosures**

The company is controlled by the directors who own 50% of the called up share capital.