Registered Number 04705713

Abingdon Vehicle Services Limited

Abbreviated Accounts

31 March 2010

Abingdon Vehicle Services Limited **Registered Number 04705713**

Company Information

Registered Office:
Unit 2
Radley Road Industrial Estate
Abingdon
Oxfordshire
OX14 3RY

Reporting Accountants:
Westell Accountants

3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Abingdon Vehicle Services Limited **Registered Number 04705713**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	3		10,168		10,385
			10,168		10,385
Current assets					
Stocks		6,107		7,426	
Debtors		17,729		12,914	
Cash at bank and in hand		22,555		29,527	
Total current assets		46,391		49,867	
Creditors: amounts falling due within one year		(79,472)		(69,325)	
Net current assets (liabilities)			(33,081)		(19,458)
Total assets less current liabilities			(22,913)		(9,073)
Creditors: amounts falling due after more than one year			(11,124)		(16,687)
Total net assets (liabilities)			(34,037)		(25,760)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(34,039)		(25,762)
Shareholders funds			(34,037)		(25,760)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2010

And signed on their behalf by:
B Fitzpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2009	30,000
At 31 March 2010	30,000
Amortisation	
At 01 April 2009	30,000
At 31 March 2010	30,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2009	30,283
Additions	3,600
Disposals	(2,426)
At 31 March 2010	31,457
Depreciation	
At 01 April 2009	19,898
Charge for year	2,481
On disposals	(1,090)
At 31 March 2010	21,289
Net Book Value	
At 31 March 2010	10,168
At 31 March 2009	10,385

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2