

Registered Number 04705594

A A Mepham Limited

Abbreviated Accounts

31 March 2010

A A Mepham Limited

Registered Number 04705594

Company Information

Registered Office:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Reporting Accountants:

Monetaire

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

A A Mepham Limited

Registered Number 04705594

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	3,099	4,133
		<u>3,099</u>	<u>4,133</u>
Current assets			
Stocks		240	540
Debtors		6,995	2,264
Cash at bank and in hand		0	10,473
Total current assets		<u>7,235</u>	<u>13,277</u>
Creditors: amounts falling due within one year		(11,752)	(16,750)
Net current assets (liabilities)		(4,517)	(3,473)
Total assets less current liabilities		<u>(1,418)</u>	<u>660</u>
Total net assets (liabilities)		<u>(1,418)</u>	<u>660</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(1,421)	657
Shareholders funds		<u>(1,418)</u>	<u>660</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2010

And signed on their behalf by:

A A Mephram, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2009	<u>15,000</u>
At 31 March 2010	<u>15,000</u>

Amortisation

At 01 April 2009	<u>15,000</u>
At 31 March 2010	<u>15,000</u>

3 Tangible fixed assets

Cost		Total £
At 01 April 2009	-	<u>8,595</u>
At 31 March 2010	-	<u>8,595</u>

Depreciation

At 01 April 2009		4,462
Charge for year	-	1,034
At 31 March 2010	-	<u>5,496</u>

Net Book Value

At 31 March 2010		3,099
At 31 March 2009	-	<u>4,133</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
2 001 Ordinary shares of £1 each	2	2
1 A Non Voting shares of £1 each	1	1

5 Transactions with directors

R J Mepham had a loan during the year. The balance at 31 March 2010 was £5,714 (1 April 2009 - £-), £5,714 was advanced during the year. The loan to R.J. Mepham was repaid within nine months of the year end. During the period, dividends totalling £nil (2009 - £17,000) were paid to R.J. Mepham.

6 Insolvent position

The directors are aware that the company is trading insolvently and understand their responsibilities under the provisions of the Insolvency Act 1986.