

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2011**

**for**

**Absolute Digital Print Ltd**

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for the Year Ended 30 April 2011**

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**Absolute Digital Print Ltd**

**Company Information  
for the Year Ended 30 April 2011**

**DIRECTORS**

J R Wallbank  
J M Oates  
A Fawcett

**SECRETARY**

J R Wallbank

**REGISTERED OFFICE:**

Unit 4, Riverside Business Park  
Natland Road  
Kendal,  
Cumbria  
LA9 7LF

**REGISTERED NUMBER**

04705547 (England and Wales)

**ACCOUNTANTS:**

INGALLS  
Chartered Accountants  
Libra House  
Murley Moss Business Village  
Kendal  
Cumbria  
LA9 7RL

**Abbreviated Balance Sheet**  
**30 April 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	342,053	413,038
<b>CURRENT ASSETS</b>			
Stocks		18,338	20,740
Debtors		197,190	205,535
Cash at bank and in hand		31,146	200
		<u>246,674</u>	<u>226,475</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>333,181</u>	<u>313,321</u>
<b>NET CURRENT LIABILITIES</b>		<u>(86,507)</u>	<u>(86,846)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		255,546	326,192
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(189,321)	(256,890)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(41,156)</u>	<u>(47,532)</u>
<b>NET ASSETS</b>		<u>25,069</u>	<u>21,770</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	240	240
Profit and loss account		<u>24,829</u>	<u>21,530</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>25,069</u>	<u>21,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

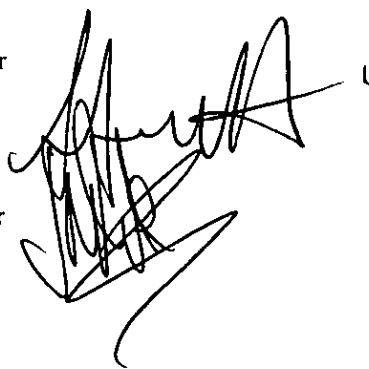
**Abbreviated Balance Sheet - continued**  
**30 April 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 July 2011 and were signed on its behalf by

A Fawcett - Director

J M Oates - Director

The image shows two overlapping handwritten signatures in black ink. The signature for A Fawcett is positioned above the signature for J M Oates. Both signatures are stylized and cursive.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 20% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2011

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2010	599,324
Additions	38,654
Disposals	(1,500)
At 30 April 2011	<u>636,478</u>
<b>DEPRECIATION</b>	
At 1 May 2010	186,286
Charge for year	109,639
Eliminated on disposal	(1,500)
At 30 April 2011	<u>294,425</u>
<b>NET BOOK VALUE</b>	
At 30 April 2011	<u>342,053</u>
At 30 April 2010	<u>413,038</u>

3 CREDITORS

Creditors include an amount of £129,238 (2010 - £128,687) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
210	A Ordinary	£1	210	210
30	B Ordinary	£1	30	30
			<u>240</u>	<u>240</u>