

4704787

MAPLESERVE LIMITED

ACCOUNTS

FOR YEAR ENDED 31ST MARCH 2005



MAPLESERVE LIMITED

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2005**

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MAPLESERVE LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTOR:

Mr M M Ahmed

SECRETARY:

Mr H Masood

REGISTERED OFFICE:

Delta House
175-177 Borough High Street
London SE1 1XP

COMPANY NUMBER:

04704787

MAPLESERVE LIMITED

REPORT OF THE DIRECTOR

The director presents his report and accounts of the company for the year ended 31st March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of IT related services.

STATEMENT OF THE COMPANY'S AFFAIRS

A summary of the results of the year's trading is set out on page 3.

DIVIDEND

The director does not recommend payment of any dividend for the year.

MOVEMENT ON FIXED ASSETS

Detailed changes in the fixed assets of the company are set out in note 7 to the accounts.

DIRECTOR

The director who served during the year, and his beneficial interest in the ordinary share capital was as follows:

	<u>2005</u>
M M Ahmed	Nil

By order of the Board


M M Ahmed
Director

27th January 2006

MAPLESERVE LIMITED

**PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2005**

	<u>Note</u>	<u>2005</u> £
Turnover	1 & 2	7,355
Cost of sales		<u>(11,300)</u>
Gross Loss		(3,945)
Administrative Expenses		<u>(5,618)</u>
Loss on ordinary activities before taxation	4	(9,563)
Taxation	5	—
Loss on ordinary activities after taxation		(9,563)
Dividend		—
Retained loss		<u>£(9,563)</u>

The company had no recognised gains or losses, other than the profit as reported for the year.

All of the company's operations are classed as continuing.

The notes on pages 6 to 8 form part of these accounts.

MAPLESERVE LIMITED

**BALANCE SHEET
AS AT 31ST MARCH 2005**

	<u>Note</u>	<u>2005</u>	
		£	£
FIXED ASSETS			
Tangible Assets	7		2,212
CURRENT ASSETS			
Debtors	8	-	
Cash at bank		<u>11,949</u>	
		11,949	
CREDITORS: Amounts falling due within one year	9	<u>(23,723)</u>	
Net Current Liabilities			<u>(11,774)</u>
			(9,562)
CREDITORS: Amounts falling due after one year			<u>-</u>
			<u>£(9,562)</u>
CAPITAL AND RESERVES			
Share Capital	10		1
Profit and Loss Account			<u>(9,563)</u>
Shareholders funds			<u>£(9,562)</u>

The balance sheet is continued on page 6.

MAPLESERVE LIMITED

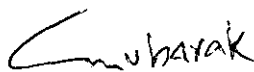
BALANCE SHEET

AS AT 31ST MARCH 2005

(Continued)

The company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2005, and of its loss for the year then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The accounts were approved by the Board on 27th January 2005, and signed on its behalf.



M M Ahmed
Director

The notes on pages 6 to 8 form part of these accounts.

MAPLESERVE LIMITED

NOTES TO STATEMENT OF ACCOUNTS

31ST MARCH 2005

1. ACCOUNTING POLICIES

(a) **Basis of Accounting**

The financial statements have been prepared under the Historical Cost Convention.

(b) **Turnover**

Turnover represents the invoiced value of services.

(c) **Depreciation**

Depreciation is provided on the reducing balance basis at the following annual rates, in order to write off the assets over their estimated useful life:

Office and Computer equipment	25%
Fixture and fittings	25%

(d) **Deferred Taxation**

Deferred taxation is calculated under the liability method, and is only provided when it is anticipated to be payable within the foreseeable future.

(e) **Cash Flow Statement**

The company is a small company as defined by the Companies Act 1985, and has taken advantage of the exemption allowed by Financial Reporting Standard No.1 in not producing a cash flow statement.

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity to the company, which is of provision of IT services.

3. INTEREST PAYABLE AND SIMILAR CHARGES

2005

Interest on bank loan repayable

£ -

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

2005

£

The profit is stated after charging:

Depreciation of fixed assets

553

Director's remuneration

-

MAPLESERVE LIMITED

NOTES TO STATEMENT OF ACCOUNTS

31ST MARCH 2005

5. TAXATION

	<u>2005</u>
	£
UK Corporation Tax for the year	<u>-</u>

6. EMPLOYEE INFORMATION

	<u>2005</u>
Management staff	<u>2</u>

7. TANGIBLE FIXED ASSETS

	Fixture and Fittings	Computer Equipment	Total
	£	£	
Cost			
As at 31 st March 2005	<u>2,100</u>	<u>665</u>	<u>2,765</u>
Depreciation			
Provided during the year	<u>420</u>	<u>133</u>	<u>553</u>
Net Book Value			
As at 31 st March 2005	<u>1,680</u>	<u>£532</u>	<u>2,212</u>

MAPLESERVE LIMITED

NOTES TO STATEMENT OF ACCOUNTS

31ST MARCH 2005

8. DEBTORS

	<u>2005</u>
	£
Sundry debtors	<u> -</u>

9. CREDITORS: Amounts falling due within one year

	<u>2005</u>
	£
Director's Current Account	<u>£23,723</u>

10. SHARE CAPITAL

	<u>2005</u>
Authorised	
100 shares of £1 each	<u>£100</u>
Issued and Fully Paid	
1 share of £1 each	<u>£ 1</u>