

Pemizett Flowers Limited
Unaudited Financial Statements
for the Year Ended 31 March 2023

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for the year ended 31 March 2023**

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Pemizett Flowers Limited
Company Information
for the year ended 31 March 2023

Director:	P Izzet
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	04704462 (England and Wales)
Accountants:	Haines Watts South East LLP Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		54,848		60,512
Current assets					
Stocks		10,000		10,000	
Debtors	5	5,547		5,799	
Cash at bank and in hand		-		4,182	
		<u>15,547</u>		<u>19,981</u>	
Creditors					
Amounts falling due within one year	6	<u>68,260</u>		<u>68,651</u>	
Net current liabilities			<u>(52,713)</u>		<u>(48,670)</u>
Total assets less current liabilities			<u>2,135</u>		<u>11,842</u>
Creditors					
Amounts falling due after more than one year	7		<u>31,823</u>		<u>32,242</u>
Net liabilities			<u>(29,688)</u>		<u>(20,400)</u>
Capital and reserves					
Called up share capital	8		1		1
Retained earnings	9		<u>(29,689)</u>		<u>(20,401)</u>
Shareholders' funds			<u>(29,688)</u>		<u>(20,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 November 2023 and were signed by:

P Izzet - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. Statutory information

Pemizett Flowers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for goods provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from the bank and other third parties, loans to related parties, and investment in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis. This assumes continued support from the director of the company for the foreseeable future.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. **Employees and directors**

The average number of employees during the year was 1 (2022 - 1) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2022	111,001
Additions	<u>2,525</u>
At 31 March 2023	<u>113,526</u>
Depreciation	
At 1 April 2022	50,489
Charge for year	<u>8,189</u>
At 31 March 2023	<u>58,678</u>
Net book value	
At 31 March 2023	<u>54,848</u>
At 31 March 2022	<u>60,512</u>

5. **Debtors: amounts falling due within one year**

	2023	2022
	£	£
Other debtors	<u>5,547</u>	<u>5,799</u>

6. **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Bank loans and overdrafts	12,757	10,648
Trade creditors	14,405	12,860
Taxation and social security	699	9,230
Other creditors	<u>40,399</u>	<u>35,913</u>
	<u>68,260</u>	<u>68,651</u>

7. **Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Bank loans	<u>31,823</u>	<u>32,242</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **Reserves**

**Retained
earnings
£**

At 1 April 2022	(20,401)
Deficit for the year	<u>(9,288)</u>
At 31 March 2023	<u>(29,689)</u>

10. **Related party disclosures**

As at the year end, the director was owed a sum of £2,819 (2022 : £1,777 owed to the company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.