

**REGISTERED NUMBER: 04704445 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**.AA PARAMOUNT ROOFING LIMITED**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

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FOR THE YEAR ENDED 31 MARCH 2018**

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**AA PARAMOUNT ROOFING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** Graham Cowburn

**SECRETARY:** Janet Cowburn

**REGISTERED OFFICE:** Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**REGISTERED NUMBER:** 04704445 (England and Wales)

**ACCOUNTANTS:** Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**BALANCE SHEET  
31 MARCH 2018**

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,667		1,973
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors	5	6,997		11,783	
Cash at bank and in hand		<u>8,532</u>		<u>994</u>	
		16,279		13,527	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,610</u>		<u>14,978</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,669</u>		<u>(1,451)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,336		522
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,457</u>		<u>375</u>
<b>NET ASSETS</b>			<u><u>10,879</u></u>		<u><u>147</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>10,779</u>		<u>47</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>10,879</u></u>		<u><u>147</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

Graham Cowburn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

.aa Paramount Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

On the basis of their assessment of the company's financial position, the director has a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus continuing to adopt the going concern basis of accounting in preparing the annual financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017	8,104	16,757	24,861
Additions	-	8,250	8,250
At 31 March 2018	<u>8,104</u>	<u>25,007</u>	<u>33,111</u>
<b>DEPRECIATION</b>			
At 1 April 2017	7,153	15,735	22,888
Charge for year	255	2,301	2,556
At 31 March 2018	<u>7,408</u>	<u>18,036</u>	<u>25,444</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>696</u>	<u>6,971</u>	<u>7,667</u>
At 31 March 2017	<u>951</u>	<u>1,022</u>	<u>1,973</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	4,837	10,436
Prepayments	<u>2,160</u>	<u>1,347</u>
	<u>6,997</u>	<u>11,783</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Bank loans and overdrafts	1,303	3,416
Tax	5,893	5,980
Social security and other taxes	557	1,948
Directors' current accounts	3,047	2,752
Accruals and deferred income	<u>810</u>	<u>882</u>
	<u>11,610</u>	<u>14,978</u>

**7. RELATED PARTY DISCLOSURES**

During the year the company paid dividends of £19,000 (2017: £23,600) to Mr Graham Cowburn, a director of the company.

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, Mr Graham Cowburn by way of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.