

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

. AA PARAMOUNT ROOFING LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

TUESDAY



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16/12/2008

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COMPANIES HOUSE

AA PARAMOUNT ROOFING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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AA PARAMOUNT ROOFING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTOR: Graham Cowburn

SECRETARY: Janet Cowburn

REGISTERED OFFICE: Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER: 4704445

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

AA PARAMOUNT ROOFING LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	4,563	5,932
CURRENT ASSETS			
Stocks		750	500
Debtors		5,380	4,863
Cash at bank and in hand		1,617	1,805
		<u>7,747</u>	<u>7,168</u>
CREDITORS			
Amounts falling due within one year		<u>11,856</u>	<u>12,681</u>
NET CURRENT LIABILITIES		<u>(4,109)</u>	<u>(5,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		454	419
PROVISIONS FOR LIABILITIES		<u>262</u>	<u>303</u>
NET ASSETS		<u><u>192</u></u>	<u><u>116</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>92</u>	<u>16</u>
SHAREHOLDERS' FUNDS		<u><u>192</u></u>	<u><u>116</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

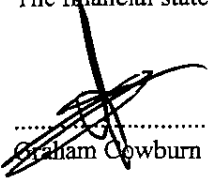
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 11/12/08 and were signed by:


Graham Cowburn - Director

The notes form part of these abbreviated accounts

AA PARAMOUNT ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	14,448
DEPRECIATION	
At 1 April 2007	8,515
Charge for year	1,370
At 31 March 2008	9,885
NET BOOK VALUE	
At 31 March 2008	4,563
At 31 March 2007	5,933

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
10,000	Ordinary shares	£1	£ 10,000	£ 10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
100	Ordinary shares	£1	£ 100	£ 100

AA PARAMOUNT ROOFING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008	2007
	£	£
Graham Cowburn		
Balance outstanding at start of year	1,227	-
Balance outstanding at end of year	601	1,227
Maximum balance outstanding during year	<u>1,227</u>	<u>1,227</u>

The loan to the director was unsecured and free of interest.