

GRANT AIRCONDITIONING & VENTILATION LTD

Unaudited Financial Statements

For the financial year ended 30 April 2023

Pages for filing with the registrar

GRANT AIRCONDITIONING & VENTILATION LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

Contents

Company Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5

GRANT AIRCONDITIONING & VENTILATION LTD
COMPANY INFORMATION
For the financial year ended 30 April 2023

DIRECTORS

A J Grant

M J Love

REGISTERED OFFICE

Suite 5 Mayden House

Long Bennington Business Park

Main Road

Long Bennington

Nottinghamshire

NG23 5DJ

United Kingdom

COMPANY NUMBER

04704346 (England and Wales)

ACCOUNTANT

Duncan & Toplis Limited

14 London Road

Newark

NG24 1TW

United Kingdom

GRANT AIRCONDITIONING & VENTILATION LTD
STATEMENT OF FINANCIAL POSITION
As at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	17,149	21,169
		17,149	21,169
Current assets			
Stocks	4	2,500	2,500
Debtors	5	819,887	221,672
Cash at bank and in hand	6	114,946	128,493
		937,333	352,665
Creditors: amounts falling due within one year	7	(545,401)	(230,438)
Net current assets		391,932	122,227
Total assets less current liabilities		409,081	143,396
Creditors: amounts falling due after more than one year	8	(27,957)	(37,543)
Net assets		381,124	105,853
Capital and reserves			
Called-up share capital	9	1,300	1,300
Profit and loss account		379,824	104,553
Total shareholders' funds		381,124	105,853

For the financial year ending 30 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Income Statement has not been delivered.

The financial statements of Grant Airconditioning & Ventilation Ltd (registered number: 04704346) were approved and authorised for issue by the Board of Directors on 16 January 2024. They were signed on its behalf by:

A J Grant
Director

GRANT AIRCONDITIONING & VENTILATION LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Grant Airconditioning & Ventilation Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Suite 5 Mayden House, Long Bennington Business Park, Main Road, Long Bennington, Nottinghamshire, NG23 5DJ, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	15 % reducing balance
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

GRANT AIRCONDITIONING & VENTILATION LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	3	3

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 May 2022	52,967	52,967
Additions	626	626
At 30 April 2023	53,593	53,593
Accumulated depreciation		
At 01 May 2022	31,798	31,798
Charge for the financial year	4,646	4,646
At 30 April 2023	36,444	36,444
Net book value		
At 30 April 2023	17,149	17,149
At 30 April 2022	21,169	21,169

4. Stocks

	2023	2022
	£	£
Stocks	2,500	0
Work in progress (secured)	0	2,500
	2,500	2,500

5. Debtors

	2023	2022
	£	£
Trade debtors	647,902	53,434
Other debtors	171,985	168,238
	819,887	221,672

GRANT AIRCONDITIONING & VENTILATION LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

6. Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	114,946	128,493

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	417,407	171,217
Taxation and social security	111,018	37,958
Other creditors	16,976	21,263
	545,401	230,438

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	27,957	37,543

There are no amounts included above in respect of which any security has been given by the small entity.

9. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
1,000 Ordinary shares of £ 1.00 each	1,000	1,000
100 A Ordinary shares of £ 1.00 each	100	100
100 B Ordinary shares of £ 1.00 each	100	100
100 C Ordinary shares of £ 1.00 each	100	100
	1,300	1,300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.