REGISTERED NUMBER: 04704346 (England and Wales)

GRANT AIRCONDITIONING & VENTILATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

GRANT AIRCONDITIONING & VENTILATION LIMITED (REGISTERED NUMBER: 04704346)

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GRANT AIRCONDITIONING & VENTILATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS:	A J Grant M Love
REGISTERED OFFICE:	Suite 5 Mayden House Long Bennington Business Park Main Road Long Bennington Nottinghamshire NG23 5DJ
REGISTERED NUMBER:	04704346 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 14 London Road Newark Nottinghamshire NG24 1TW

GRANT AIRCONDITIONING & VENTILATION LIMITED (REGISTERED NUMBER: 04704346)

STATEMENT OF FINANCIAL POSITION 30 APRIL 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		21,169		11,648
CURRENT ASSETS					
Inventories		2,500		2,500	
Debtors	5	221,672		171,300	
Cash at bank		128,493		132,582	
		352,665		306,382	
CREDITORS					
Amounts falling due within one year	6	230,437		153,056	
NET CURRENT ASSETS			122,228		153,326
TOTAL ASSETS LESS CURRENT LIABILITIES			143,397		164,974
CREDITORS					
Amounts falling due after more than one year	7		37,544		40,000
NET ASSETS	•		105,853		124,974
CAPITAL AND RESERVES					
Called up share capital	8		1,300		1,300
Retained earnings			104,553		123,674
· ·			105,853		124,974

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by:

A J Grant - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. STATUTORY INFORMATION

Grant Airconditioning & Ventilation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Inventories

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

4. PROPERTY, PLANT AND EQUIPMENT

COST 4t 1 May 2021 44,673 Additions 18,788 Disposals (10,495) At 30 April 2022 52,966 DEPRECIATION 33,025 At 10 May 2021 52,967 Charge for year 5,947 Eliminated oil disposal (7,175) At 30 April 2022 31,797 NET BOOK VALUE 21,169 At 30 April 2021 21,689 At 30 April 2021 201 At 30 April 2021 201 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 202 7. 201 33,494 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 168,091 163,097 100 <th></th> <th></th> <th></th> <th>Plant and machinery etc £</th>				Plant and machinery etc £
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Bank loans - 2-5 years <u>27,544</u> 30,000		Bank Inans - 1-2 years		
<u> 37,344</u> <u> 40,000</u>		Datin IDails - 2-5 years		
			<u> </u>	40,000

GRANT AIRCONDITIONING & VENTILATION LIMITED (REGISTERED NUMBER: 04704346)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2021	2020
			£	£
1000	Ordinary	£1	1000	1000
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	100	100
			1300	1300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.