

**GRANT AIRCONDITIONING & VENTILATION  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**GRANT AIRCONDITIONING & VENTILATION  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:**

A J Grant  
M Love

**REGISTERED OFFICE:**

Suite 5 Mayden House  
Long Bennington Business Park  
Main Road  
Long Bennington  
Nottinghamshire  
NG23 5DJ

**REGISTERED NUMBER:**

04704346 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**GRANT AIRCONDITIONING & VENTILATION  
LIMITED (REGISTERED NUMBER: 04704346)**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		21,169		11,648
<b>CURRENT ASSETS</b>					
Inventories		2,500		2,500	
Debtors	5	221,672		171,300	
Cash at bank		<u>128,493</u>		<u>132,582</u>	
		352,665		306,382	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>230,437</u>		<u>153,056</u>	
<b>NET CURRENT ASSETS</b>			<u>122,228</u>		<u>153,326</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>143,397</u>		<u>164,974</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>37,544</u>		<u>40,000</u>
<b>NET ASSETS</b>			<u><u>105,853</u></u>		<u><u>124,974</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,300		1,300
Retained earnings			<u>104,553</u>		<u>123,674</u>
			<u><u>105,853</u></u>		<u><u>124,974</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by:

A J Grant - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Grant Airconditioning & Ventilation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

4. PROPERTY, PLANT AND EQUIPMENT

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2021	44,673
Additions	18,788
Disposals	(10,495)
At 30 April 2022	<u>52,966</u>

**DEPRECIATION**

At 1 May 2021	33,025
Charge for year	5,947
Eliminated on disposal	(7,175)
At 30 April 2022	<u>31,797</u>

**NET BOOK VALUE**

At 30 April 2022	<u>21,169</u>
At 30 April 2021	<u>11,648</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	53,434	8,165
Other debtors	168,091	163,097
Prepayments	147	38
	<u>221,672</u>	<u>171,300</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	148,590	89,786
Taxation	24,167	18,745
Other taxes and social security	5,500	-
VAT	8,290	6,793
Other creditors	22,626	22,626
Directors' current accounts	2,946	2,322
Accrued expenses	8,318	2,784
	<u>230,437</u>	<u>153,056</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	27,544	30,000
	<u>37,544</u>	<u>40,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2021 £	2020 £
1000	Ordinary	£1	1000	1000
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	100	100
			<u>1300</u>	<u>1300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.