

**GRANT AIRCONDITIONING & VENTILATION
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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FOR THE YEAR ENDED 30 APRIL 2016**

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**GRANT AIRCONDITIONING & VENTILATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:

D Astle
A J Grant
M Love

SECRETARY:

D Astle

REGISTERED OFFICE:

Suite 5 Mayden House
Long Bennington Business Park
Main Road
Long Bennington
Nottinghamshire
NG23 5DJ

REGISTERED NUMBER:

04704346 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

**GRANT AIRCONDITIONING & VENTILATION
LIMITED (REGISTERED NUMBER: 04704346)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		14,978		19,987
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		433,082		355,787	
Cash at bank		<u>72,166</u>		<u>107,616</u>	
		507,748		465,903	
CREDITORS					
Amounts falling due within one year	3	<u>409,113</u>		<u>309,441</u>	
NET CURRENT ASSETS			98,635		156,462
TOTAL ASSETS LESS CURRENT LIABILITIES			113,613		176,449
PROVISIONS FOR LIABILITIES			1,438		2,094
NET ASSETS			<u>112,175</u>		<u>174,355</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,300		1,300
Profit and loss account			<u>110,875</u>		<u>173,055</u>
SHAREHOLDERS' FUNDS			<u>112,175</u>		<u>174,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**GRANT AIRCONDITIONING & VENTILATION
LIMITED (REGISTERED NUMBER: 04704346)**

**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2017 and were signed on its behalf by:

M Love - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Grant Airconditioning & Ventilation Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**GRANT AIRCONDITIONING & VENTILATION
LIMITED (REGISTERED NUMBER: 04704346)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	54,092
Additions	4,819
Disposals	(20,022)
At 30 April 2016	<u>38,889</u>
DEPRECIATION	
At 1 May 2015	34,105
Charge for year	3,494
Eliminated on disposal	(13,688)
At 30 April 2016	<u>23,911</u>
NET BOOK VALUE	
At 30 April 2016	<u>14,978</u>
At 30 April 2015	<u>19,987</u>

3. CREDITORS

Creditors include an amount of £ 0 (30.4.15 - £ 2,083) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary A shares	£1	100	100
100	Ordinary B shares	£1	100	100
100	Ordinary C shares	£1	100	100
			<u>1,300</u>	<u>1,300</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
A J Grant		
Balance outstanding at start of year	41,344	21,489
Amounts advanced	73,358	62,063
Amounts repaid	(112,708)	(42,208)
Balance outstanding at end of year	<u>1,994</u>	<u>41,344</u>

**GRANT AIRCONDITIONING & VENTILATION
LIMITED (REGISTERED NUMBER: 04704346)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

M Love

Balance outstanding at start of year	21,404	9,428
Amounts advanced	13,872	12,184
Amounts repaid	(22,208)	(208)
Balance outstanding at end of year	<u>13,068</u>	<u>21,404</u>

6. ULTIMATE CONTROLLING PARTY

A J Grant is the ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRANT AIRCONDITIONING & VENTILATION
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grant Airconditioning & Ventilation Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Grant Airconditioning & Ventilation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grant Airconditioning & Ventilation Limited and state those matters that we have agreed to state to the Board of Directors of Grant Airconditioning & Ventilation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grant Airconditioning & Ventilation Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grant Airconditioning & Ventilation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grant Airconditioning & Ventilation Limited. You consider that Grant Airconditioning & Ventilation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grant Airconditioning & Ventilation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

6 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.