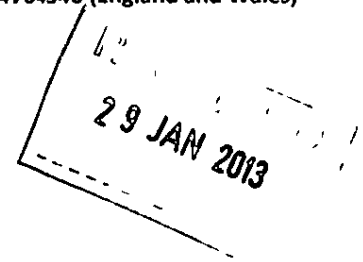


REGISTERED NUMBER 04704346 (England and Wales)



GRANT AIRCONDITIONING & VENTILATION LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012



GRANT AIRCONDITIONING & VENTILATION LTD (REGISTERED NUMBER. 04704346)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

GRANT AIRCONDITIONING & VENTILATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTORS:

D Astle
A J Grant
M Love

SECRETARY:

D Astle

REGISTERED OFFICE.

Suite 5 Mayden House
Long Bennington Business Park
Main Road, Long Bennington
Newark
Nottinghamshire
NG23 5DJ

REGISTERED NUMBER:

04704346 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

GRANT AIRCONDITIONING & VENTILATION LTD (REGISTERED NUMBER. 04704346)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		27,938		18,981
CURRENT ASSETS					
Stocks		3,000		13,000	
Debtors		353,656		345,579	
Cash at bank		38,103		170,652	
		<u>394,759</u>		<u>529,231</u>	
CREDITORS					
Amounts falling due within one year	3	<u>323,879</u>		<u>450,999</u>	
NET CURRENT ASSETS			<u>70,880</u>		<u>78,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,818</u>		<u>97,213</u>
CREDITORS					
Amounts falling due after more than one year	3		(13,275)		-
PROVISIONS FOR LIABILITIES			<u>(3,008)</u>		<u>(1,063)</u>
NET ASSETS			<u><u>82,535</u></u>		<u><u>96,150</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,300		1,300
Profit and loss account			<u>81,235</u>		<u>94,850</u>
SHAREHOLDERS' FUNDS			<u><u>82,535</u></u>		<u><u>96,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

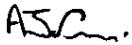
The notes form part of these abbreviated accounts

GRANT AIRCONDITIONING & VENTILATION LTD (REGISTERED NUMBER 04704346)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by



M Love - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Grant Airconditioning & Ventilation Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

GRANT AIRCONDITIONING & VENTILATION LTD (REGISTERED NUMBER 04704346)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	74,589
Additions	20,754
Disposals	(18,250)
At 30 April 2012	<u>77,093</u>
DEPRECIATION	
At 1 May 2011	55,608
Charge for year	8,549
Eliminated on disposal	(15,002)
At 30 April 2012	<u>49,155</u>
NET BOOK VALUE	
At 30 April 2012	<u>27,938</u>
At 30 April 2011	<u>18,981</u>

3 CREDITORS

Creditors include an amount of £18,033 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 4 12 £	30 4 11 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary A shares	£1	100	100
100	Ordinary B shares	£1	100	100
100	Ordinary C shares	£1	100	100
			<u>1,300</u>	<u>1,300</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

	30 4 12 £	30 4 11 £
A J Grant		
Balance outstanding at start of year	12,612	-
Amounts advanced	-	87,612
Amounts repaid	(12,612)	(75,000)
Balance outstanding at end of year	<u>-</u>	<u>12,612</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRANT AIRCONDITIONING & VENTILATION LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grant Airconditioning & Ventilation Ltd for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Grant Airconditioning & Ventilation Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grant Airconditioning & Ventilation Ltd and state those matters that we have agreed to state to the Board of Directors of Grant Airconditioning & Ventilation Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Grant Airconditioning & Ventilation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grant Airconditioning & Ventilation Ltd. You consider that Grant Airconditioning & Ventilation Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Grant Airconditioning & Ventilation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

21 December 2012

This page does not form part of the abbreviated accounts

