

**REGISTERED NUMBER: 04704346 (England and Wales)**

**GRANT AIRCONDITIONING & VENTILATION LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

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**GRANT AIRCONDITIONING & VENTILATION LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 6</b>

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**GRANT AIRCONDITIONING & VENTILATION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2008**

**DIRECTORS:** D Astle  
A J Grant

**SECRETARY:** D Astle

**REGISTERED OFFICE:** Aura Commerce & Technology Centre  
Suite 7  
Manners Road  
Newark  
Nottinghamshire  
NG24 1BS

**REGISTERED NUMBER:** 04704346 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

# GRANT AIRCONDITIONING & VENTILATION LTD

## ABBREVIATED BALANCE SHEET 30 APRIL 2008

	Notes	30.4.08 £	30.4.07 £
<b>FIXED ASSETS</b>			
Tangible assets	2	52,542	51,592
Investments	3	7	7
		<u>52,549</u>	<u>51,599</u>
<b>CURRENT ASSETS</b>			
Stocks		139,648	70,632
Debtors		197,473	108,667
Cash at bank		4,647	-
		<u>341,768</u>	<u>179,299</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	300,494	192,492
		<u>300,494</u>	<u>192,492</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		41,274	(13,193)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		93,823	38,406
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	37,907	28,547
		<u>37,907</u>	<u>28,547</u>
<b>NET ASSETS</b>		<u>55,916</u>	<u>9,859</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		54,916	8,859
		<u>55,916</u>	<u>9,859</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>55,916</u>	<u>9,859</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**GRANT AIRCONDITIONING & VENTILATION LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A J Grant'.

A J Grant - Director

The notes form part of these abbreviated accounts

## **GRANT AIRCONDITIONING & VENTILATION LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Exemption from preparing consolidated financial statements**

The financial statements contain information about Grant Airconditioning & Ventilation Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# GRANT AIRCONDITIONING & VENTILATION LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2008

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2007	76,948
Additions	22,972
Disposals	(7,750)
At 30 April 2008	<u>92,170</u>
<b>DEPRECIATION</b>	
At 1 May 2007	25,356
Charge for year	16,958
Eliminated on disposal	(2,686)
At 30 April 2008	<u>39,628</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>52,542</u>
At 30 April 2007	<u>51,592</u>

### 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 May 2007 and 30 April 2008	<u>7</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>7</u>
At 30 April 2007	<u>7</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Grantair Mechanical Ltd

Nature of business: Building installation

	% holding		
Class of shares:			
Ordinary	70.00	29.2.08	28.2.07
		£	£
Aggregate capital and reserves		(7,855)	(16,761)
Profit/(Loss) for the year		<u>34,106</u>	<u>(16,771)</u>

### 4. CREDITORS

Creditors include an amount of £51,825 (30.4.07 - £40,121) for which security has been given.

**GRANT AIRCONDITIONING & VENTILATION LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2008**

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.08 £	30.4.07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>