

Registration number 4704346

GRANT AIRCONDITIONING & VENTILATION LTD

Abbreviated accounts

for the year ended 30 April 2007

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GRANT AIRCONDITIONING & VENTILATION LTD

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GRANT AIRCONDITIONING & VENTILATION LTD

Abbreviated balance sheet as at 30 April 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	51,592	25,686
Current assets			
Stocks and work-in-progress		70,632	4,470
Debtors		108,667	242,321
Cash at bank and in hand		3,284	(15,482)
		<u>182,583</u>	<u>231,309</u>
Creditors: amounts falling due within one year		<u>(195,776)</u>	<u>(202,895)</u>
Net current (liabilities)/assets		<u>(13,193)</u>	<u>28,414</u>
Total assets less current liabilities		<u>38,399</u>	<u>54,100</u>
Creditors: amounts falling due after more than one year		<u>(28,547)</u>	<u>(14,667)</u>
Net assets		<u>9,852</u>	<u>39,433</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		8,852	38,433
Shareholders' funds		<u>9,852</u>	<u>39,433</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

GRANT AIRCONDITIONING & VENTILATION LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

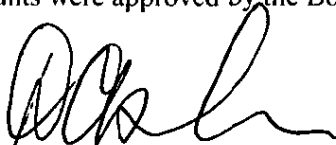
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 31 January 2008 and signed on its behalf by

Mr D Astle
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

GRANT AIRCONDITIONING & VENTILATION LTD

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

GRANT AIRCONDITIONING & VENTILATION LTD

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2006	36,650	
Additions	45,358	
Disposals	(5,060)	
At 30 April 2007	76,948	
Depreciation		
At 1 May 2006	10,964	
On disposals	(2,214)	
Charge for year	16,606	
At 30 April 2007	25,356	
Net book values		
At 30 April 2007	51,592	
At 30 April 2006	25,686	
3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	