A & M REPAIRS LIMITED

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

GENERAL INFORMATION

DIRECTORS
Nicholas Amey

Stanley Amey

SECRETARY
Mrs Kathleen Amey

REGISTERED ADDRESS
River Barn
West Street
Winterbourne Kingston
Blandford
Dorset DT11 9AT

REGISTERED NUMBER
04704298

ACCOUNTANTS
B & D M Services
12, Darley Road
Ferndown
Dorset BH22 8QX

(01202) 891153

A & M REPAIRS LIMITED

CONTENTS

A & M REPAIRS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2009

The directors present their report and the accounts for the year ended 31st March 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company is trading in Agricultural & Mechanical repairs.

DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The directors and their interests in the company's issued share capital were as follows:

	Ordinary Shares of £1 each.
N Amey	1
S Amey	1

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company for that year. In preparing those accounts the directors are required to:

a) select suitable accounting policies and then apply them consistently.

b) make judgements and estimates that are reasonable and prudent.

c) comply with applicable accounting standards subject to any material departures disclosed and explained in the accounts.

d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

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A & M REPAIRS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2009 (CONT)

AUDITORS

Auditors will not be proposed for appointment in accordance with Section 385(2) of the Companies Act 1985, applicable to small companies, as the companies turnover allows them to file the accounts without the need for a formal audit to be performed. This situation will be reviewed as or if turnover increases.

SMALL COMPANY EXEMPTIONS

In preparing the above reports the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

DIRECTORS REPORT

This report was approved by the board on 30th June 2009

Signed on behalf of the Board

..... N Amey

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A & M REPAIRS LIMITED

REPORT OF THE ACCOUNTANTS FOR THE YEAR ENDED 31ST MARCH 2009

To the members on the unaudited accounts of A & M Repairs Limited for the year ended 31st March 2009.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As previously stated in the report of the directors for the year ended 31st March 2009, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is the responsibility of the appointed accountant to carry out procedures designed to enable the accountant to report an opinion.

BASIS OF OPINION

The work carried out was conducted in accordance with the Statement of Standards for Reporting Accountants. The procedures consisted of comparing the accounts with the accounting records as kept by the company and by making such limited enquiries of the officers of the company as was considered necessary for the purpose of the report. These procedures provide only the assurance expressed in the opinion.

OPINION

In our opinion:

a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

b) the financial statements have been prepared on a going concern basis.

c) having regard only to and on the basis of, the information contained in those accounting records:

   i) the accounts have been drawn up in a manner consistent with the accounting requirement specified in section 249C(6) of the Act; and

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A & M REPAIRS LIMITED

REPORT OF THE ACCOUNTANTS FOR THE YEAR ENDED 31ST MARCH 2009 (CONTINUED)

ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Signed .....
Brian G Nagle
Reporting Accountant

01202 891153

B & D M Services
Reporting Accountants
12, Darley Road
Ferndown
Dorset BH22 8QX

30th June 2009

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A & M REPAIRS LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

YEAR ENDED 31ST MARCH 2009

The Directors of the Company are required under company law to prepare financial statements for each financial year. These financial statements give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing these financial statements, the directors are required to:-

i) Select suitable accounting policies and apply them consistently.

ii) Make reasonable and prudent judgement and estimates.

iii) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

iv) Keep proper accounting records.

v) Safeguard the company's assets.

vi) Take reasonable steps for the prevention and detection of fraud.

By Order of the Board

[illegible]

A & M REPAIRS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

	NOTES	£	£
INCOME		2009	2008
Turnover	2	149,342	151,207
Cost of Sales	3	55,256	58,609
GROSS PROFIT		94,086	92,598
LESS EXPENSES	4	83,825	119,608
Profit / Loss on Ordinary Activities before tax		-10,261	-27,010
Provision for tax	5	0	0
Profit / Loss on Ordinary Activity after tax		-10,261	-27,010
Proposed Dividend	6	0	0
Net Profit (Loss) transferred to reserves	7	-10,261	-27,010

The Company has no other recognised gains or losses other than those included in the figure shown above, therefore no separate statement of total recognised gains or losses has been presented.

The notes to the financial statement forms part of the financial statement.

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[illegible]	[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]	[illegible]

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A & M REPAIRS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2009

	NOTES	£	£	£
	2007	2009		2008
FIXED ASSETS	8		55,678	59,328
CURRENT ASSETS	9			
Stock		3,727		4,000
Debtors		18,633		16,029
Cash & Bank		11,203		9,993
		33,563		30,022
CURRENT LIABILITIES				
Amounts falling due within 12 months	10	27,331		35,001
NET CURRENT ASSETS			6,232	-4,979
TOTAL ASSETS LESS CURRENT LIABILITIES			61,910	54,349
LONG TERM LIABILITIES	11			
Amounts falling due within more than 12 months			56,961	59,663
			4,949	-5,314
REPRESENTED BY				
Authorised share capital: 1,000 Ordinary £1 Shares				
CAPITAL & RESERVES	12			
Issued share capital			2	
Profit & Loss Account			10,261	-27,010
Reserves			-5,314	21,694
			4,949	-5,314

[illegible]

A & M REPAIRS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2009 (CONTINUED)

THE DIRECTORS HAVE:

a) Taken advantage of the Companies Act in not having these accounts audited under Section 249A(1).

b) Confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

c) Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its Profit & Loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating accounts, so far as applicable to the company.

Signed ..... Director

[illegible]

A & M REPAIRS LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDING 31ST MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Accounts

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

1.2 Turnover

Turnover represents the total sales as invoiced to customers net of V.A.T.

1.3 Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Non depreciating assets are stated at cost or net realisable value whichever is the greater.

1.4 Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets less their estimated residual value over their expected useful lives.

1.5 Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year ended 31st March 2009.

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A & M REPAIRS LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDING 31ST MARCH 2009 (CONTINUED)

2. TURNOVER

The whole of the turnover is attributable to the principal activity of the company being that of Agricultural and Mechanical Repairs and is stated net of V.A.T.

This principal activity was carried on wholly within the United Kingdom.

3. COST OF SALES

	£	£
Opening Stock at beginning of year		4,000
Purchase during the year		52,798
Transport		0
Vehicle Inspection		0
M.O.T's.		2,185
		58,983
LESS: Disallowable Expenses	0	
Closing stock at end of year	3,727	
		3,727
Cost of Sales		55,256

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A & M REPAIRS LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDING 31ST MARCH 2009 (CONTINUED)

4. EXPENSES	£	£
a) Distribution Expenses		
Diesel & Oil	6,015	
Other Motor Vehicle Expenses	1,425	
Tools & Equipment	1,254	
Miscellaneous Expenses	300	
		8,994
b) General Administration Expenses		
Repairs	5,198	
Heat, Light & Water	2,643	
Cleaning	169	
Printing, Post & Stationery	882	
Telephone	781	
Mobile Phone	370	
Insurance	8,366	
Miscellaneous Expenses	641	
		19,050
c) Financial Expenses		
Wages	28,375	
Directors Remuneration	22,672	
Legal & Professional	650	
Companies House	30	
Bank Charges	386	
Health & Safety	18	
Depreciation of Fixed Assets	3,650	
		55,781
Total Expenses		83,825

A & M REPAIRS LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDING 31ST MARCH 2009 (CONTINUED)

5. PROVISION FOR TAX

There is a loss of £16,749 on Ordinary activities and no extra-ordinary activity of the company. The Company has made a loss of £16,749 on the year therefore no provision for Corporation Tax has been made.

6. DIVIDENDS

It is not proposed to declare a dividend.

7. NET LOSS TRANSFERRED TO RESERVES

	£
Reserves as at 31st March 2008	-5,314
Profit / Loss for year	10,261
Balance of reserves as at 31st March 2009	4,947

8. FIXED ASSETS

	Motor Veh	Tractors	Equipment	Fix & Fits	Total
	£	£	£	£	£
Cost	24,854	1,466	25,115	3,620	55,055
Additions	0	0	0	0	0
	24,854	1,466	25,115	3,620	55,055
Depreciation for year	1,408	349	1,629	265	3,650
Depreciation to date	19,223	1,466	10,451	2,122	33,262
Book Value c/f	5,631	0	14,664	1,498	21,793

A & M REPAIRS LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDING 31ST MARCH 2009 (CONTINUED)

8. FIXED ASSETS (CONTINUED)

NON DEPRECIATING ASSETS

Non Depreciating Assets are valued at cost or net realisable value, whichever is the greater amount.

The Non Depreciating Assets currently stand at:

	£
Freehold Land	12,799
Barn & Outbuildings	21,086
	33,885

Total Fixed Assets	
Depreciating Assets	21,793
Non Depreciating Assets	33,885
Total Fixed Assets	55,678

9. CURRENT ASSETS

Stock:- Stock is valued at cost or net realisable value whichever is the greater. As stock is for the purpose of the general activity of the company and not for re-sale then the stock valuation is generally at cost price.

Debtors:- Trade debtors as at 31st March 2009 amounted to £18,633.

Cash & Bank:- The Bank Statement as at 31st March 2009 shows a credit balance of £10,234. A reconciliation of the Bank account together with the cash in hand gives a balance as at 31st March 2009 of £11,203.

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A & M REPAIRS LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDING 31ST MARCH 2009 (CONTINUED)

10. CURRENT LIABILITIES

The Current Liabilities or amounts falling due within the next 12 months are as follows:

	£
Loan	17,500
Trade Creditors	3,795
Accrual Tax & N.I. payments	3,652
Unpaid V.A.T.	2,384
Total Creditors	27,331

11. LONG TERM LIABILITIES

Amounts falling due within more than twelve months being Mortgage and loans amount to £56,961.

12. CAPITAL & RESERVES

	£
Issued Share capital	
Issued and paid up one pound shares	2
Profit and Loss account as per account	10,261
Reserves as at 31st March 2008	-5,314
Reserves as at 31st March 2009	4,949