

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

ASC WORLDWIDE LIMITED

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for the year ended 31st March 2020

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ASC WORLDWIDE LIMITED (BY SHARES)

COMPANY INFORMATION
for the year ended 31st March 2020

DIRECTORS: A K N Sood
Mrs S Sood

SECRETARY: A K N Sood

REGISTERED OFFICE: 92 Goodmayes Road
Goodmayes
Essex
IG3 9UU

REGISTERED NUMBER: 04704292 (England and Wales)

ACCOUNTANTS: Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

BALANCE SHEET
31st March 2020

	2020		2019
	£	£	£
FIXED ASSETS		563,023	561,092
CURRENT ASSETS	296,580		227,062
CREDITORS			
Amounts falling due within one year	<u>(565,678)</u>		<u>(537,146)</u>
NET CURRENT LIABILITIES		<u>(269,098)</u>	<u>(310,084)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,925</u>	<u>251,008</u>
CAPITAL AND RESERVES		<u>293,925</u>	<u>251,008</u>

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	2020	2019
	£	£
A K N Sood		
Balance outstanding at start of year	(510,262)	(480,825)
Amounts advanced	-	300
Amounts repaid	(27,767)	(29,737)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(538,029)</u>	<u>(510,262)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st March 2020

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 31st March 2021 and were signed on its behalf by:

A K N Sood - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.