

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013**

**FOR**

**ASC WORLDWIDE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st March 2013**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**ASC WORLDWIDE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31st March 2013**

**DIRECTORS:** A K N Sood  
Mrs S Sood

**SECRETARY:** A K N Sood

**REGISTERED OFFICE:** 92 Goodmayes Road  
Goodmayes  
Essex  
IG3 9UU

**REGISTERED NUMBER:** 04704292 (England and Wales)

**ACCOUNTANTS:** Chegwidden & Co  
Chartered Accountants  
Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex  
RM6 4SN

**ABBREVIATED BALANCE SHEET**

**31st March 2013**

|  | Notes | 2013<br>£      | £             | 2012<br>£      | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 2     |                | 561,178       |                | 561,389       |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Debtors                                      |       | 428            |               | 568            |               |
| Cash at bank                                 |       | <u>13,571</u>  |               | <u>5,846</u>   |               |
|  |       | 13,999         |               | 6,414          |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | <u>485,505</u> |               | <u>496,841</u> |               |
| <b>NET CURRENT LIABILITIES</b>               |       |                | (471,506)     |                | (490,427)     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>89,672</u> |                | <u>70,962</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 3     |                | 2             |                | 2             |
| Profit and loss account                      |       |                | <u>89,670</u> |                | <u>70,960</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>89,672</u> |                | <u>70,962</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2013 and were signed on its behalf by:

A K N Sood - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Land and buildings      | - not provided            |
| Plant and machinery etc | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       |                |
|-----------------------|----------------|
|                       | Total<br>£     |
| <b>COST</b>           |                |
| At 1st April 2012     |                |
| and 31st March 2013   | <u>563,964</u> |
| <b>DEPRECIATION</b>   |                |
| At 1st April 2012     | 2,575          |
| Charge for year       | <u>211</u>     |
| At 31st March 2013    | <u>2,786</u>   |
| <b>NET BOOK VALUE</b> |                |
| At 31st March 2013    | <u>561,178</u> |
| At 31st March 2012    | <u>561,389</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013<br>£ | 2012<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.