

REGISTERED NUMBER: 04704292 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

FOR

ASC WORLDWIDE LIMITED

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for the year ended 31st March 2013

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ASC WORLDWIDE LIMITED

COMPANY INFORMATION
for the year ended 31st March 2013

DIRECTORS: A K N Sood
Mrs S Sood

SECRETARY: A K N Sood

REGISTERED OFFICE: 92 Goodmayes Road
Goodmayes
Essex
IG3 9UU

REGISTERED NUMBER: 04704292 (England and Wales)

ACCOUNTANTS: Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

ABBREVIATED BALANCE SHEET

31st March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		561,178		561,389
CURRENT ASSETS					
Debtors		428		568	
Cash at bank		<u>13,571</u>		<u>5,846</u>	
		13,999		6,414	
CREDITORS					
Amounts falling due within one year		<u>485,505</u>		<u>496,841</u>	
NET CURRENT LIABILITIES			<u>(471,506)</u>		<u>(490,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,672</u>		<u>70,962</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>89,670</u>		<u>70,960</u>
SHAREHOLDERS' FUNDS			<u>89,672</u>		<u>70,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2013 and were signed on its behalf by:

A K N Sood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2012 and 31st March 2013	<u>563,964</u>
DEPRECIATION	
At 1st April 2012	2,575
Charge for year	<u>211</u>
At 31st March 2013	<u>2,786</u>
NET BOOK VALUE	
At 31st March 2013	<u>561,178</u>
At 31st March 2012	<u>561,389</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.