

**A G SMITH & CO LTD**

**Company Registration Number:  
04704188 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# A G SMITH & CO LTD

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:	2	11,935	21,484
Tangible assets:	3	16,838	13,157
<b>Total fixed assets:</b>		<u>28,773</u>	<u>34,641</u>
<b>Current assets</b>			
Debtors:		61,736	56,576
Cash at bank and in hand:		42,227	25,771
<b>Total current assets:</b>		<u>103,963</u>	<u>82,347</u>
Creditors: amounts falling due within one year:		( 73,385 )	( 74,247 )
<b>Net current assets (liabilities):</b>		<u>30,578</u>	<u>8,100</u>
Total assets less current liabilities:		59,351	42,741
<b>Total net assets (liabilities):</b>		<u><u>59,351</u></u>	<u><u>42,741</u></u>

The notes form part of these financial statements

# A G SMITH & CO LTD

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	50	50
Profit and loss account:		59,301	42,691
<b>Shareholders funds:</b>		<u>59,351</u>	<u>42,741</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 08 August 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: A G Smith  
Status: Director

The notes form part of these financial statements

# **A G SMITH & CO LTD**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment - 3-5 years straight line

#### **Intangible fixed assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### **Other accounting policies**

##### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# A G SMITH & CO LTD

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Intangible assets

	Total
<b>Cost</b>	£
01 April 2015:	47,742
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>47,742</u>
<b>Amortisation</b>	
01 April 2015:	26,258
Provided during the period:	9,549
On disposals:	0
Other Adjustments:	0
31 March 2016:	<u>35,807</u>
<b>Net book value</b>	
31 March 2016:	<u><u>11,935</u></u>
31 March 2015:	<u><u>21,484</u></u>

# A G SMITH & CO LTD

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 3. Tangible assets

	Total
<b>Cost</b>	£
01 April 2015:	35,992
Additions:	11,107
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>47,099</u>
<b>Depreciation</b>	
01 April 2015:	22,835
Charge for year:	7,426
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>30,261</u>
<b>Net book value</b>	
31 March 2016:	<u>16,838</u>
31 March 2015:	<u>13,157</u>

# A G SMITH & CO LTD

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	50	1.00	<b>50</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>50</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	50	1.00	<b>50</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>50</b>

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