

Registered number
4704188

A G SMITH LIMITED

Abbreviated Accounts

31 March 2008



A G SMITH LIMITED
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	575	1,346
Current assets			
Debtors		3,065	2,645
Cash at bank and in hand		6,469	7,014
		<u>9,534</u>	<u>9,659</u>
Creditors: amounts falling due within one year		-	(163)
Net current assets		<u>9,534</u>	<u>9,496</u>
Net assets		<u>10,109</u>	<u>10,842</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		10,059	10,792
Shareholder's funds		<u>10,109</u>	<u>10,842</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A G Smith FCCA
 Director

Approved by the board on 21 January 2009

A G SMITH LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Computer equipment	33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2007	4,371
At 31 March 2008	<u>4,371</u>
Depreciation	
At 1 April 2007	3,025
Charge for the year	771
At 31 March 2008	<u>3,796</u>
Net book value	
At 31 March 2008	<u>575</u>
At 31 March 2007	<u>1,346</u>

3 Share capital

	2008 £	2007 £
Authorised:		
Ordinary 'A' shares of £1 each	50	50
Ordinary 'B' shares of £1 each	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>
	2008 No	2007 No
Allotted, called up and fully paid:		
Ordinary 'A' shares of £1 each	<u>50</u>	<u>50</u>