

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
ACCREDITO SUPPORT AND DEVELOPMENT LTD.

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for the year ended 30 June 2023

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ACCREDO SUPPORT AND DEVELOPMENT LTD.

COMPANY INFORMATION
for the year ended 30 June 2023

DIRECTORS:

Mrs R Kousar
Mrs S B Jalil
A Mahmood

REGISTERED OFFICE:

1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER:

04704171 (England and Wales)

AUDITORS:

Luckmans Duckett Parker Limited
Chartered Accountants
Statutory Auditors
1110 Elliott Court
Herald Avenue
Coventry Business Park
Coventry
West Midlands
CV5 6UB

BALANCE SHEET
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		28,208		9,829
Investments	5		<u>-</u>		<u>-</u>
			28,208		9,829
CURRENT ASSETS					
Debtors	6	1,392,946		1,691,403	
Cash at bank		<u>289,580</u>		<u>115,995</u>	
		1,682,526		1,807,398	
CREDITORS					
Amounts falling due within one year	7	<u>1,039,802</u>		<u>1,097,664</u>	
NET CURRENT ASSETS			<u>642,724</u>		<u>709,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			670,932		719,563
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>47,249</u>
NET ASSETS			<u>670,932</u>		<u>672,314</u>
CAPITAL AND RESERVES					
Called up share capital	10		2,000		2,000
Retained earnings			<u>668,932</u>		<u>670,314</u>
SHAREHOLDERS' FUNDS			<u>670,932</u>		<u>672,314</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2024 and were signed on its behalf by:

Mrs S B Jalil - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023

1. STATUTORY INFORMATION

Accredo Support And Development Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis. The directors have prepared group cashflow forecasts that demonstrate that the group will generate cash for the foreseeable future. The company's ability to continue trading is dependent on the group cash flow position. The group has negotiated positions with key creditors that support the group cash flow forecasts. The directors and shareholders of the ultimate parent company have therefore been able to provide assurance that they and other companies within the Rehability Group will be able to provide sufficient resource to the company for the foreseeable future and therefore the financial statements are prepared on the going concern basis.

Turnover & revenue recognition

Turnover represents the amounts receivable during the year for the provision of care services. Where the amount received relates to a period which covers the balance sheet date it is apportioned over the period to which it relates and a debtor or creditor is recognised accordingly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost, 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 210 (2022 - 216) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2022	47,457	-	18,098	65,555
Additions	-	24,967	-	24,967
At 30 June 2023	<u>47,457</u>	<u>24,967</u>	<u>18,098</u>	<u>90,522</u>
DEPRECIATION				
At 1 July 2022	47,401	-	8,325	55,726
Charge for year	56	4,577	1,955	6,588
At 30 June 2023	<u>47,457</u>	<u>4,577</u>	<u>10,280</u>	<u>62,314</u>
NET BOOK VALUE				
At 30 June 2023	<u>-</u>	<u>20,390</u>	<u>7,818</u>	<u>28,208</u>
At 30 June 2022	<u>56</u>	<u>-</u>	<u>9,773</u>	<u>9,829</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2022 and 30 June 2023	<u>1,000</u>
PROVISIONS	
At 1 July 2022 and 30 June 2023	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

5. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Next Step Properties Limited

Registered office: 1110 Elliott Court, Coventry Business Park, Herald Avenue, Coventry, West Midlands, CV5 6UB

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	261,048	476,312
Amounts owed by group undertakings	727,965	960,755
Other debtors	65,454	-
Prepayments and accrued income	338,479	254,336
	<u>1,392,946</u>	<u>1,691,403</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	220,470	135,661
Amounts owed to group undertakings	399,183	326,950
Tax	131	131
Social security and other taxes	113,678	259,627
Other creditors	101,713	97,707
Accrued expenses	204,627	277,588
	<u>1,039,802</u>	<u>1,097,664</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	<u>-</u>	<u>47,249</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>7,500</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
500	Ordinary A	£1	500	500
500	Ordinary C	£1	500	500
500	Ordinary D	£1	500	500
500	Ordinary	£1	500	500
			<u>2,000</u>	<u>2,000</u>

11. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Spafford ACA FCCA (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Rehability UK Community Limited.

The ultimate controlling party is Rehability Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.