

**Registered Number 04703970**

**2020 CREATIVE IMAGE LIMITED**

**Abbreviated Accounts**

**30 August 2014**

## Abbreviated Balance Sheet as at 30 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	534	1,033
		<u>534</u>	<u>1,033</u>
<b>Current assets</b>			
Stocks		500	500
Cash at bank and in hand		15,295	17,758
		<u>15,795</u>	<u>18,258</u>
<b>Creditors: amounts falling due within one year</b>		<u>(47,903)</u>	<u>(47,674)</u>
<b>Net current assets (liabilities)</b>		<u>(32,108)</u>	<u>(29,416)</u>
<b>Total assets less current liabilities</b>		<u>(31,574)</u>	<u>(28,383)</u>
<b>Total net assets (liabilities)</b>		<u>(31,574)</u>	<u>(28,383)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(31,575)	(28,384)
<b>Shareholders' funds</b>		<u>(31,574)</u>	<u>(28,383)</u>

- For the year ending 30 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2015

And signed on their behalf by:

**Mr P Montgomery, Director**

## Notes to the Abbreviated Accounts for the period ended 30 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% straight line

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 31 August 2013	15,331
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 August 2014	<u>15,331</u>
<b>Depreciation</b>	
At 31 August 2013	14,298
Charge for the year	499
On disposals	-
At 30 August 2014	<u>14,797</u>
<b>Net book values</b>	
At 30 August 2014	<u>534</u>
At 30 August 2013	<u>1,033</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.