

Registration number 04703646

SMART RIDERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2009

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SMART RIDERS LIMITED

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SMART RIDERS LIMITED

**ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		10,819		14,366
Current assets					
Stocks		93,813		77,859	
Debtors		8,215		10,124	
Cash at bank and in hand		18,601		8,582	
		<u>120,629</u>		<u>96,565</u>	
Creditors: amounts falling due within one year		<u>(110,025)</u>		<u>(79,514)</u>	
Net current assets			<u>10,604</u>		<u>17,051</u>
Total assets less current liabilities			<u>21,423</u>		<u>31,417</u>
Provisions for liabilities			<u>(350)</u>		<u>(950)</u>
Net assets			<u><u>21,073</u></u>		<u><u>30,467</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>21,071</u>		<u>30,465</u>
Shareholders' funds			<u><u>21,073</u></u>		<u><u>30,467</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

SMART RIDERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
YEAR ENDED 30 SEPTEMBER 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 16 June 2010 and signed on its behalf by



C R Lippitt
Director

Registration number 04703646

The notes on pages 3 to 4 form an integral part of these financial statements.

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Office Equipment	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2009

2. Fixed assets	Intangible	Tangible	Total
	assets £	fixed assets £	
Cost			
At 1 October 2008	17,500	26,718	44,218
Additions	-	1,287	1,287
At 30 September 2009	<u>17,500</u>	<u>28,005</u>	<u>45,505</u>
Depreciation			
Provision for			
diminution in value			
At 1 October 2008	17,500	12,352	29,852
Charge for year	-	4,834	4,834
At 30 September 2009	<u>17,500</u>	<u>17,186</u>	<u>34,686</u>
Net book values			
At 30 September 2009	<u>-</u>	<u>10,819</u>	<u>10,819</u>
<i>At 30 September 2008</i>	<u>-</u>	<u>14,366</u>	<u>14,366</u>
3. Share capital		2009	2008
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>