

COMPANY REGISTRATION NUMBER 04702783

**ABBEYCROFT CARE LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2013

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# **ABBEYCROFT CARE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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# ABBEYCROFT CARE LIMITED

## CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABBEYCROFT CARE LIMITED

YEAR ENDED 31 DECEMBER 2013

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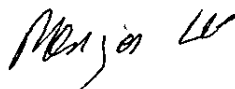
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbeycroft Care Limited for the year ended 31 December 2013 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of Abbeycroft Care Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbeycroft Care Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeycroft Care Limited and its director for our work or for this report.

It is your duty to ensure that Abbeycroft Care Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbeycroft Care Limited. You consider that Abbeycroft Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbeycroft Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP  
Chartered Accountants

Wentworth House  
4400 Parkway  
Whiteley  
Hampshire  
PO15 7FJ

24/09/2014

# ABBEYCROFT CARE LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			-		-
Tangible assets			480,863		496,179
			<u>480,863</u>		<u>496,179</u>
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		456,737		466,008	
		<u>457,237</u>		<u>466,508</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>185,202</u>		<u>195,182</u>	
<b>NET CURRENT ASSETS</b>			272,035		271,326
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			752,898		767,505
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		531,354		550,888
			<u>221,544</u>		<u>216,617</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>5</b>		2		2
Profit and loss account			221,542		216,615
<b>SHAREHOLDERS' FUNDS</b>			<u>221,544</u>		<u>216,617</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/09/2014



Mr R M Allan

Company Registration Number 04702783

The notes on pages 3 to 4 form part of these abbreviated accounts.

# ABBEYCROFT CARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 5 years

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% Straight line on buildings
Fixtures & Fittings	- 25% Reducing balance
Motor Vehicles	- 30% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# ABBEYCROFT CARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 January 2013 and 31 December 2013	<u>50,000</u>	<u>617,209</u>	<u>667,209</u>
<b>DEPRECIATION</b>			
At 1 January 2013	50,000	121,030	171,030
Charge for year	—	<u>15,316</u>	<u>15,316</u>
<b>At 31 December 2013</b>	<u>50,000</u>	<u>136,346</u>	<u>186,346</u>
<b>NET BOOK VALUE</b>			
At 31 December 2013	<u>—</u>	<u>480,863</u>	<u>480,863</u>
At 31 December 2012	<u>—</u>	<u>496,179</u>	<u>496,179</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company.

	2013 £	2012 £
Bank loans and overdrafts	63,498	66,860
Hire purchase agreements	—	6,582
	<u>63,498</u>	<u>73,442</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>531,354</u>	<u>550,888</u>

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 6. ULTIMATE PARENT COMPANY

The ultimate parent company is G & A Holdings Limited