

**Registered Number 04702783**

**ABBEYCROFT CARE LIMITED**

**Abbreviated Accounts**

**31 December 2012**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	496,179	508,807
		<u>496,179</u>	<u>508,807</u>
<b>Current assets</b>			
Stocks		500	500
Debtors		466,008	411,034
		<u>466,508</u>	<u>411,534</u>
<b>Creditors: amounts falling due within one year</b>	4	(195,182)	(183,174)
<b>Net current assets (liabilities)</b>		<u>271,326</u>	<u>228,360</u>
<b>Total assets less current liabilities</b>		<u>767,505</u>	<u>737,167</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(550,888)	(553,651)
<b>Total net assets (liabilities)</b>		<u>216,617</u>	<u>183,516</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		216,615	183,514
<b>Shareholders' funds</b>		<u>216,617</u>	<u>183,516</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

**Mr R M Allan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% Straight line on buildings

Fixtures and Fittings - 25% Reducing balance

Motor Vehicles - 30% Reducing balance

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Good Will - Over 5 years

**Other accounting policies**

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>50,000</u>
<b>Amortisation</b>	
At 1 January 2012	50,000
Charge for the year	-
On disposals	-
At 31 December 2012	<u>50,000</u>
<b>Net book values</b>	
At 31 December 2012	<u>0</u>
At 31 December 2011	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	617,209
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>617,209</u>
<b>Depreciation</b>	
At 1 January 2012	108,402

Charge for the year	12,628
On disposals	-
At 31 December 2012	<u>121,030</u>
<b>Net book values</b>	
At 31 December 2012	<u>496,179</u>
At 31 December 2011	<u>508,807</u>

#### 4 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	624,330	668,038

#### 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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