

COMPANY REGISTRATION NUMBER 04702783

ABBEYCROFT CARE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2011

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ABBEYCROFT CARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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ABBEYCROFT CARE LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEYCROFT CARE LIMITED

YEAR ENDED 31 DECEMBER 2011

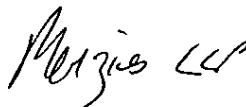
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbeycroft Care Limited for the year ended 31 December 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the director of Abbeycroft Care Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbeycroft Care Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Abbeycroft Care Limited and its director for our work or for this report.

It is your duty to ensure that Abbeycroft Care Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abbeycroft Care Limited. You consider that Abbeycroft Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbeycroft Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

24/09/11

ABBEYCROFT CARE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

		2011		2010 (restated)	
	Note	£	£	£	£
FIXED ASSETS	3				
Intangible assets			-		-
Tangible assets			508,807		524,361
			<u>508,807</u>		<u>524,361</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		411,034		463,359	
Cash at bank and in hand		-		1,750	
		<u>411,534</u>		<u>465,609</u>	
CREDITORS: Amounts falling due within one year	4	<u>183,174</u>		<u>117,258</u>	
NET CURRENT ASSETS			<u>228,360</u>		<u>348,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>737,167</u>		<u>872,712</u>
CREDITORS: Amounts falling due after more than one year	5		<u>553,651</u>		<u>610,230</u>
			<u>183,516</u>		<u>262,482</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		2		2
Profit and loss account			<u>183,514</u>		<u>262,480</u>
SHAREHOLDERS' FUNDS			<u>183,516</u>		<u>262,482</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/01/12



Mr R M Allan

Company Registration Number 04702783

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBEYCROFT CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- Over 5 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% Straight line on buildings
Fixtures & Fittings	- 25% Reducing balance
Motor Vehicles	- 30% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. PRIOR YEAR ADJUSTMENT

A prior year adjustment in respect of freehold property depreciation has been included within the financial statements in accordance with the accounting standards.

ABBEYCROFT CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011 and 31 December 2011	50,000	617,209	667,209
DEPRECIATION			
At 1 January 2011	50,000	92,848	142,848
Charge for year	-	15,554	15,554
At 31 December 2011	50,000	108,402	158,402
NET BOOK VALUE			
At 31 December 2011	-	508,807	508,807
At 31 December 2010	-	524,361	524,361

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 (restated) £
Bank loans and overdrafts	107,661	68,064

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 (restated) £
Bank loans and overdrafts	547,011	-

6. ADVANCES, CREDITS AND GUARANTEES WITH THE DIRECTOR

At the year end Mr R Allan, the director, owed the company £nil (2010 £60,166)

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 (restated) No	£
2 Ordinary shares of £1 each	2	2	2	2

8. ULTIMATE PARENT COMPANY

The ultimate parent company is G & A Holdings Limited

The consolidated group accounts are available upon request from,

Wentworth House
4400 Parkway
Whiteley
Fareham
Hampshire
PO15 7FJ