

Abbreviated Accounts
for the Year Ended 31 March 2016
for
Hardy Bros (Tealby) Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2016

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Hardy Bros (Tealby) Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr M T Hardy
Mr N Richardson

SECRETARY: Mr M T Hardy

REGISTERED OFFICE: The Old Stables
Rasen Road
Tealby
Market Rasen
Lincolnshire
LN8 3XL

REGISTERED NUMBER: 04702762

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Abbreviated Balance Sheet
31 March 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 35,085 | 26,045 |
| CURRENT ASSETS | | | |
| Stocks | | 57,150 | 57,125 |
| Debtors | | 6,402 | 134,323 |
| Cash at bank and in hand | | 69,984 | 38,263 |
| | | <u>133,536</u> | <u>229,711</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>59,069</u> | <u>146,160</u> |
| NET CURRENT ASSETS | | <u>74,467</u> | <u>83,551</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>109,552</u> | <u>109,596</u> |
| PROVISIONS FOR LIABILITIES | | <u>7,020</u> | <u>4,780</u> |
| NET ASSETS | | <u>102,532</u> | <u>104,816</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>102,432</u> | <u>104,716</u> |
| SHAREHOLDERS' FUNDS | | <u>102,532</u> | <u>104,816</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf by:



Mr M T Hardy - Director



Mr N Richardson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and building services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Office equipment | - 25% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 April 2015 | 105,591 |
| Additions | 22,088 |
| Disposals | (16,647) |
| | <hr/> |
| At 31 March 2016 | 111,032 |
| DEPRECIATION | |
| At 1 April 2015 | 79,546 |
| Charge for year | 11,698 |
| Eliminated on disposal | (15,297) |
| | <hr/> |
| At 31 March 2016 | 75,947 |
| NET BOOK VALUE | |
| At 31 March 2016 | <hr/> <hr/> 35,085 |
| At 31 March 2015 | <hr/> <hr/> 26,045 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------------|-----------------|
| 100 | Ordinary | £1 | <hr/> <hr/> 100 | <hr/> <hr/> 100 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|--------------|-----------|
| Mr N Richardson | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 4,870 | - |
| Amounts repaid | (250) | - |
| Balance outstanding at end of year | <u>4,620</u> | <u>-</u> |