

Registered Number - 4702155

England and Wales

HCS AUTOMATION LIMITED  
ANNUAL REPORT AND ACCOUNTS  
31 MARCH 2006



HCS AUTOMATION LIMITED

**Directors:** Mr C Bryan  
Mrs P Bryan

**Company Secretary:** Mrs M Bryan

**Registered Office:** 483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

**Registered Number:** 4702155

**Accountants :** Wilkes Associates Limited  
483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

HCS AUTOMATION LIMITED  
ANNUAL REPORT & ACCOUNTS TO 31 MARCH 2006

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\*This page does not form part of the statutory accounts.

**HCS AUTOMATION LIMITED**  
**REPORT OF THE DIRECTORS**

The directors submit their annual report with the accounts of the company for the year ended 31<sup>st</sup> March 2006.

**Principal Activity**

The principal activity of the company in the year under review continued to be the installation of automatic gates.

**Director**

The directors in office during the year and their beneficial interests in the company's issued ordinary shares were as follows:

	<u>2006</u>	<u>2005</u>
Mr C V Bryan (including family interests)	2	2
Mr P Bryan	1	-

**Political and Charitable Contributions**

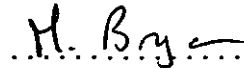
During the year the company made no political or charitable contributions.

**Audit Exemption**

The company has decided not to appoint auditors.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board of Directors

.....

**Mrs M Bryan**

Company Secretary

Approved by the Board on 15<sup>th</sup> August 2006

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO  
THE DIRECTORS OF HCS AUTOMATION LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> March 2006, set out on pages 3 to 8, and you consider that the company is exempt both from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Wilkes Associates*

Wilkes Associates Limited  
Accountants

483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

15<sup>th</sup> August 2006

HCS AUTOMATION LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
Turnover	2	336,817	367,658
Cost of Sales		185,841	211,553
		-----	-----
<b>Gross Profit</b>		150,976	156,105
Distribution Costs and Administrative Expenses		50,192	41,621
		-----	-----
<b>Operating Profit</b>	3	100,784	114,484
Interest Received		1,372	1,057
		-----	-----
<b>Profit on Ordinary Activities before Taxation</b>		102,156	115,541
Taxation	4	19,611	22,615
		-----	-----
<b>Profit for the Financial Year after Taxation</b>		82,545	92,926
Dividends	5	( 78,000)	( 56,000)
<b>Retained Profit at 31<sup>st</sup> March 2005</b>		51,470	14,544
		-----	-----
<b>Retained Profit at 31<sup>st</sup> March 2006</b>		56,015	51,470
		=====	=====

The notes on pages 6 to 8 form part of these accounts.

HCS AUTOMATION LIMITED  
BALANCE SHEET AS AT 31 MARCH 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
<b><u>Fixed Assets</u></b>			
Tangible Assets	6	49,255	32,000
		-----	-----
<b><u>Current Assets</u></b>			
Debtors	7	78,300	70,788
Cash at Bank		21,060	50,131
		-----	-----
		99,360	120,919
<b><u>Creditors - Amounts Falling due within one Year</u></b>	8	90,964	99,721
		-----	-----
<b><u>Net Current Assets</u></b>		8,396	21,198
		-----	-----
<b><u>Total Assets Less Current Liabilities</u></b>		57,651	53,198
<b><u>Creditors - Amounts Falling due after more than one Year</u></b>		-	-
<b><u>Provisions for Liabilities &amp; Charges</u></b>			
Deferred Taxation	9	1,633	1,726
		-----	-----
		56,018	51,472
		=====	=====
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	10	3	2
Profit and Loss Account		56,015	51,470
		-----	-----
<b><u>Shareholders' Funds</u></b>	11	56,018	51,472
		=====	=====

In approving these financial statements as director of the company I hereby confirm that:

- a) for the year in question the company was entitled to exemption under Section 249A(1) of the Companies Act 1985;
- b) members have not required the company, under Section 249B(2), to obtain an audit for the year ended; and
- c) we acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of Section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.


Cont/d...

HCS AUTOMATION LIMITED  
BALANCE SHEET AS AT 31 MARCH 2006  
(CONTINUED)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the Board of Directors on 15<sup>th</sup> August 2006.

........  
Mr C Bryan

........  
Mr p Bryan

Directors

The notes on pages 6 to 8 form part of these accounts.



**HCS AUTOMATION LIMITED**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2006**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Cashflow Statement**

The accounts do not include a cashflow statement as it is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cashflow Statements".

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	-	25% on cost
Office Equipment	-	25% on cost
Motor Vehicles	-	25% on cost
Furniture & Fittings	-	25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the director, there is reasonable probability that the liability will arise in the foreseeable future.

**2. Hire Purchase Contracts**

Where an asset is financed by an arrangement that gives rights approximating to ownership (finance lease) the asset is treated as if it had been purchase outright and is capitalised and included in the tangible fixed assets. The corresponding commitment is included as an obligation under finance leases.

Depreciation of such assets is charged to the profit and loss account in accordance with the company's normal depreciation policies. Payments are treated as consisting of capital and interest, and the interest element is charged to profit and loss account.

**HCS AUTOMATION LIMITED**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2006**

3. Operating Profit

	<u>2006</u>	<u>2005</u>
	£	£
The Operating Profit is stated after Charging:		
Depreciation of Tangible Fixed Assets:		
Owned Assets	10,969	9,461
	=====	=====
Director's Emoluments:		
For Services as Directors	5,025	4,620
	=====	=====

4. Taxation

Corporation Tax	19,503	20,701
Deferred Taxation	( 93)	1,726
Underprovision Previous Year	201	188
	-----	-----
	19,611	22,615
	=====	=====

5. Dividends

A dividend of £19,000 at £190 per share was paid during the year (2005 - £19,000 at £190 per share).

6. Tangible Fixed Assets

	<u>Workshop Building</u>	<u>Plant &amp; Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 <sup>st</sup> April 2005	-	18,182	27,820	46,002
Additions	16,350	11,874	-	28,224
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 <sup>st</sup> March 2006	16,350	30,056	27,820	74,226
	-----	-----	-----	-----
<u>Depreciation</u>				
At 1 <sup>st</sup> April 2005	-	3,933	10,069	14,002
Charge for the Year	-	6,531	4,438	10,969
	-----	-----	-----	-----
At 31 <sup>st</sup> March 2006	-	10,464	14,507	24,971
	-----	-----	-----	-----
<u>Net Book Value</u>				
At 31 <sup>st</sup> March 2006	16,350	19,592	13,313	49,255
	=====	=====	=====	=====
At 31 <sup>st</sup> March 2005	-	14,249	17,751	32,000
	=====	=====	=====	=====

**HCS AUTOMATION LIMITED**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2006**

	<u>2006</u> £	<u>2005</u> £
<b>7. <u>Debtors</u></b>		
Trade Debtors	77,330	70,178
Prepayments	970	610
	-----	-----
	78,300	70,788
	=====	=====
<b>8. <u>Creditors - Amounts Falling due within one Year</u></b>		
Trade Creditors	10,329	15,176
Corporation Tax	19,503	20,701
Taxation and Social Security	16,808	21,353
Director's Loan Account	42,474	40,941
Accruals	1,850	1,550
	-----	-----
	90,964	99,721
	=====	=====
<b>9. <u>Deferred Taxation</u></b>		
	Maximum	Maximum
	Provided Potential	Provided Potential
	<u>2006</u> £	<u>2006</u> £
	<u>2006</u> £	<u>2005</u> £
	1,633	1,633
	=====	=====
	<u>2005</u> £	<u>2005</u> £
	1,726	1,726
	=====	=====
<b>10. <u>Called Up Share Capital</u></b>		
	<u>2006</u> £	<u>2005</u> £
Authorised	£	£
1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, Called Up and Fully Paid		
2 Ordinary Shares of £1 each	3	2
	=====	=====
<b>11. <u>Reconciliation of Movements on Shareholders' Funds</u></b>		
Called up Share Capital	1	-
Profit for Financial Year after Taxation	82,545	92,926
Dividends	(78,000)	(56,000)
Shareholders Funds at 31 <sup>st</sup> March 2005	51,472	14,546
	-----	-----
Shareholders Funds at 31 <sup>st</sup> March 2006	56,018	51,472
	=====	=====