

**A & D Rossall Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

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for the Year Ended 31 March 2021**

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**A & D Rossall Limited**  
**Company Information**  
**for the Year Ended 31 March 2021**

<b>Directors:</b>	Mr A Rossall Mrs D Rossall
<b>Registered office:</b>	Moor Hey Farm Fleetwood Road Greenhalgh Kirkham, Preston Lancashire PR4 3ZA
<b>Registered number:</b>	04701839 (England and Wales)
<b>Accountants:</b>	RfM Fylde Limited Summerdale Head Dyke Lane Pilling Preston Lancashire PR3 6SJ

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A & D Rossall Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & D Rossall Limited for the year ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & D Rossall Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & D Rossall Limited and state those matters that we have agreed to state to the Board of Directors of A & D Rossall Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & D Rossall Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & D Rossall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & D Rossall Limited. You consider that A & D Rossall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & D Rossall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited  
Summerville  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

13 December 2021

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		10,400		10,400
Tangible assets	5		18,117		21,497
Herd basis	6		<u>14,695</u>		<u>14,695</u>
			43,212		46,592
<b>Current assets</b>					
Stocks		32,011		26,942	
Debtors	7	4,433		3,447	
Investments	8	13,965		13,965	
Cash at bank and in hand		<u>24,806</u>		<u>25,921</u>	
		75,215		70,275	
<b>Creditors</b>					
Amounts falling due within one year	9	<u>105,085</u>		<u>101,269</u>	
<b>Net current liabilities</b>			<u>(29,870)</u>		<u>(30,994)</u>
<b>Total assets less current liabilities</b>			13,342		15,598
<b>Creditors</b>					
Amounts falling due after more than one year	10		-		(1,950)
<b>Provisions for liabilities</b>			<u>(2,619)</u>		<u>(3,124)</u>
<b>Net assets</b>			<u>10,723</u>		<u>10,524</u>
<b>Capital and reserves</b>					
Called up share capital	12		100		100
Retained earnings			<u>10,623</u>		<u>10,424</u>
<b>Shareholders' funds</b>			<u>10,723</u>		<u>10,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

Mr A Rossall - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. Statutory information**

A & D Rossall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Milk quota**

Milk quota is valued at cost less provision for diminution in value. No depreciation is provided for on milk quota.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20 years straight line
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Livestock is valued at the lower of cost and net realisable value. Where appropriate cost is arrived at on the following rates as a percentage of the market value of home bred stock or the purchase of immature stock.

Cattle 60%  
Sheep 75%

Other stock is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. Accounting policies - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Breeding assets**

Breeding assets are dealt with on the herd basis of valuation. Transfers in to the herd are calculated at cost or a percentage of market value (in accordance with stock below) whichever is applicable. Transfers out of herd are dealt with on a first in first out basis. Replacement of temporary reductions in the herd are calculated at the value of original cost replaced.

3. Employees and directors

The average number of employees during the year was 3 (2020 - 2) .

4. Intangible fixed assets

	Milk quota £
<b>Cost</b>	
At 1 April 2020	
and 31 March 2021	<u>53,100</u>
<b>Amortisation</b>	
At 1 April 2020	
and 31 March 2021	<u>42,700</u>
<b>Net book value</b>	
At 31 March 2021	<u>10,400</u>
At 31 March 2020	<u>10,400</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 20215. **Tangible fixed assets**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>					
At 1 April 2020 and 31 March 2021	<u>14,454</u>	<u>30,635</u>	<u>666</u>	<u>28,620</u>	<u>74,375</u>
<b>Depreciation</b>					
At 1 April 2020	9,395	16,290	484	26,709	52,878
Charge for year	<u>723</u>	<u>2,151</u>	<u>28</u>	<u>478</u>	<u>3,380</u>
At 31 March 2021	<u>10,118</u>	<u>18,441</u>	<u>512</u>	<u>27,187</u>	<u>56,258</u>
<b>Net book value</b>					
At 31 March 2021	<u>4,336</u>	<u>12,194</u>	<u>154</u>	<u>1,433</u>	<u>18,117</u>
At 31 March 2020	<u>5,059</u>	<u>14,345</u>	<u>182</u>	<u>1,911</u>	<u>21,497</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<u>7,800</u>
<b>Depreciation</b>	
At 1 April 2020	2,165
Charge for year	<u>845</u>
At 31 March 2021	<u>3,010</u>
<b>Net book value</b>	
At 31 March 2021	<u>4,790</u>
At 31 March 2020	<u>5,635</u>

6. **Herd basis**

	Dairy herd basis £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<u>14,695</u>
<b>Net book value</b>	
At 31 March 2021	<u>14,695</u>
At 31 March 2020	<u>14,695</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

7. **Debtors: amounts falling due within one year**

	2021	2020
	£	£
Trade debtors	4,157	3,189
Other debtors	276	258
	<u>4,433</u>	<u>3,447</u>

8. **Current asset investments**

	2021	2020
	£	£
Other	<u>13,965</u>	<u>13,965</u>

9. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Hire purchase contracts	1,950	2,600
Trade creditors	4,588	8,492
Taxation and social security	1,261	375
Other creditors	97,286	89,802
	<u>105,085</u>	<u>101,269</u>

10. **Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>1,950</u>

11. **Secured debts**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>1,950</u>	<u>4,550</u>

Net obligations under hire purchase contracts are secured over the assets to which they relate.

12. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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