

**Registered Number 04701839**

**A & D ROSSALL LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	10,400	10,400
Tangible assets	3	25,200	29,997
Investments	4	13,550	12,575
		<u>49,150</u>	<u>52,972</u>
<b>Current assets</b>			
Stocks		23,338	22,507
Debtors		10,214	6,287
Cash at bank and in hand		11,076	18,024
		<u>44,628</u>	<u>46,818</u>
<b>Creditors: amounts falling due within one year</b>	5	(82,262)	(81,933)
<b>Net current assets (liabilities)</b>		<u>(37,634)</u>	<u>(35,115)</u>
<b>Total assets less current liabilities</b>		<u>11,516</u>	<u>17,857</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(3,229)	(7,104)
<b>Provisions for liabilities</b>		(3,161)	(3,976)
<b>Total net assets (liabilities)</b>		<u>5,126</u>	<u>6,777</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		5,026	6,677
<b>Shareholders' funds</b>		<u>5,126</u>	<u>6,777</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

**Andrew Rossall, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - 20 years straight line

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Milk Quota is valued at cost. No depreciation is provided on Milk Quota.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

In respect of livestock cost is arrived at on the following rates as a percentage of the market value of home bred stock or the purchase of immature stock.

Cattle 60%

Sheep 75%

**Other accounting policies****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	53,100
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>53,100</u>
<b>Amortisation</b>	
At 1 April 2013	42,700
Charge for the year	-
On disposals	-
At 31 March 2014	<u>42,700</u>
<b>Net book values</b>	
At 31 March 2014	<u>10,400</u>
At 31 March 2013	<u>10,400</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	56,743
Additions	400
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>57,143</u>
<b>Depreciation</b>	
At 1 April 2013	26,746
Charge for the year	5,197
On disposals	-
At 31 March 2014	<u>31,943</u>
<b>Net book values</b>	
At 31 March 2014	<u>25,200</u>
At 31 March 2013	<u>29,997</u>

### 4 Fixed assets Investments

#### Breeding Assets

Breeding assets are dealt with on the herd basis of valuation. Transfers in to the herd are calculated at cost or a percentage of market value whichever is applicable. Transfers out of the herd are dealt with on a first in first out basis. Replacement of temporary reductions in the herd are calculated at the value of original cost replaced.

### 5 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	7,104	10,979

### 6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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