

**REGISTERED NUMBER: 04701834 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**FOR**

**DABHAND SIGNS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**DABHAND SIGNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**DIRECTORS:**

Mr J G Middleton  
Mrs E L Middleton

**REGISTERED OFFICE:**

14 Gelliwastad Road  
Pontypridd  
Rhondda Cynon Taf  
CF37 2BW

**REGISTERED NUMBER:**

04701834 (England and Wales)

**ACCOUNTANTS:**

Sullivans Chartered Accountants  
13-14 Gelliwastad Road  
Pontypridd  
Rhondda Cynon Taf  
CF37 2BW

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2023

	Notes	30/6/23 £	£	30/6/22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>78,531</u>		<u>80,292</u>
			<b>78,531</b>		<b>80,292</b>
<b>CURRENT ASSETS</b>					
Inventories	6	3,132		4,427	
Debtors	7	79,179		125,101	
Cash at bank and in hand		<u>291,318</u>		<u>407,361</u>	
		<b>373,629</b>		<b>536,889</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>64,269</u>		<u>98,212</u>	
<b>NET CURRENT ASSETS</b>			<b>309,360</b>		<b>438,677</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>387,891</b>		<b>518,969</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(27,500)		(37,500)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(9,143)</b>		<b>(12,312)</b>
<b>NET ASSETS</b>			<b>351,248</b>		<b>469,157</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1		1
Retained earnings			<u>351,247</u>		<u>469,156</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>351,248</b>		<b>469,157</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2024 and were signed on its behalf by:

Mr J G Middleton - Director

Mrs E L Middleton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1. STATUTORY INFORMATION**

Dabhand Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover represents sale of goods and services and amounts recoverable on contract.

Income is recognised when the company obtains the right to consideration following completion of an agreed order.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003 was being amortised evenly over its estimated useful life of twenty years.

The amount brought forward from 2015 is now being amortised over its maximum useful life of 5 years in accordance with FRS 102 (Section 1a).

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 50% on cost
Computer equipment	- 33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2022	
and 30 June 2023	<u><b>30,000</b></u>
<b>AMORTISATION</b>	
At 1 July 2022	
and 30 June 2023	<u><b>30,000</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u><u><b>-</b></u></u>
At 30 June 2022	<u><u><b>-</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 July 2022	200,560
Additions	<u>18,840</u>
At 30 June 2023	<u>219,400</u>
<b>DEPRECIATION</b>	
At 1 July 2022	120,268
Charge for year	<u>20,601</u>
At 30 June 2023	<u>140,869</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>78,531</u>
At 30 June 2022	<u>80,292</u>

**6. INVENTORIES**

	<b>30/6/23</b>	<b>30/6/22</b>
	<b>£</b>	<b>£</b>
Stocks	<u>3,132</u>	<u>4,427</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/6/23</b>	<b>30/6/22</b>
	<b>£</b>	<b>£</b>
Trade debtors	46,636	87,847
Amounts recoverable on contract	18,728	20,431
Other debtors	<u>13,815</u>	<u>16,823</u>
	<u>79,179</u>	<u>125,101</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/6/23</b>	<b>30/6/22</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,223	25,078
Taxation and social security	11,848	41,223
Other creditors	<u>34,198</u>	<u>31,911</u>
	<u>64,269</u>	<u>98,212</u>

Included within 'Other creditors' falling due within one year is amounts payable on demand to the company directors totalling £22,050 (2022: £19,073). Interest has not been charged to the company on this loan.

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30/6/23</b>	<b>30/6/22</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>27,500</u>	<u>37,500</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30/6/23</b>	<b>30/6/22</b>
	<b>£</b>	<b>£</b>
Other loans	<b><u>37,500</u></b>	<b><u>47,500</u></b>

The Bounce Back Loan is substantially secured by the government.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30/6/23</b>	<b>30/6/22</b>
			<b>£</b>	<b>£</b>
4	Ordinary	25p	<b><u>1</u></b>	<b><u>1</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.