

REGISTERED NUMBER: 04701834 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

DABHAND SIGNS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DABHAND SIGNS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

Mr J G Middleton
Mrs E L Middleton

REGISTERED OFFICE:

14 Gelliwastad Road
Pontypridd
Rhondda Cynon Taf
CF37 2BW

REGISTERED NUMBER:

04701834 (England and Wales)

ACCOUNTANTS:

Sullivans Chartered Accountants
13-14 Gelliwastad Road
Pontypridd
Rhondda Cynon Taf
CF37 2BW

DABHAND SIGNS LIMITED (REGISTERED NUMBER: 04701834)**STATEMENT OF FINANCIAL POSITION
30 JUNE 2021**

	Notes	30/6/21 £	£	30/6/20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>72,960</u>		<u>70,655</u>
			<u>72,960</u>		<u>70,655</u>
CURRENT ASSETS					
Inventories	6	3,301		1,546	
Debtors	7	98,509		53,380	
Cash at bank and in hand		<u>327,715</u>		<u>300,564</u>	
		<u>429,525</u>		<u>355,490</u>	
CREDITORS					
Amounts falling due within one year	8	<u>62,212</u>		<u>55,799</u>	
NET CURRENT ASSETS			<u>367,313</u>		<u>299,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>440,273</u>		<u>370,346</u>
CREDITORS					
Amounts falling due after more than one year	9		(47,500)		-
PROVISIONS FOR LIABILITIES			<u>(9,972)</u>		<u>(13,157)</u>
NET ASSETS			<u><u>382,801</u></u>		<u><u>357,189</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Retained earnings			<u>382,800</u>		<u>357,188</u>
SHAREHOLDERS' FUNDS			<u><u>382,801</u></u>		<u><u>357,189</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DABHAND SIGNS LIMITED (REGISTERED NUMBER: 04701834)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2022 and were signed on its behalf by:

Mr J G Middleton - Director

Mrs E L Middleton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Dabhand Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover represents sale of goods and services and amounts recoverable on contract.

Income is recognised when the company obtains the right to consideration following completion of an agreed order.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003 was being amortised evenly over its estimated useful life of twenty years.

The amount brought forward from 2015 is now being amortised over its maximum useful life of 5 years in accordance with FRS 102 (Section 1a).

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

During the year, the company income statement disclosed £12,688 of Other Operating Income, of which £12,598 relates to Government Grants.

The grants have been recognised as income over the period necessary to match them with related costs for which they are intended to compensate. The grants received and accrued reflect the compensation for the increased level of operating costs being incurred in a bid to combat the impact of the Covid-19 pandemic.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020 and 30 June 2021	<u>30,000</u>
AMORTISATION	
At 1 July 2020 and 30 June 2021	<u>30,000</u>
NET BOOK VALUE	
At 30 June 2021	<u><u>-</u></u>
At 30 June 2020	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 July 2020	163,135
Additions	18,864
At 30 June 2021	<u>181,999</u>
DEPRECIATION	
At 1 July 2020	92,480
Charge for year	16,559
At 30 June 2021	<u>109,039</u>
NET BOOK VALUE	
At 30 June 2021	<u>72,960</u>
At 30 June 2020	<u>70,655</u>

6. INVENTORIES

	30/6/21	30/6/20
	£	£
Stocks	<u>3,301</u>	<u>1,546</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/21	30/6/20
	£	£
Trade debtors	76,500	45,742
Amounts recoverable on contract	2,700	2,200
Other debtors	<u>19,309</u>	<u>5,438</u>
	<u>98,509</u>	<u>53,380</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/21	30/6/20
	£	£
Trade creditors	17,641	7,397
Taxation and social security	17,523	19,654
Other creditors	<u>27,048</u>	<u>28,748</u>
	<u>62,212</u>	<u>55,799</u>

Included within 'Other creditors' falling due within one year is amounts payable on demand to the company directors totalling £21,160 (2020: £25,961). Interest has not been charged to the company on this loan.

DABHAND SIGNS LIMITED (REGISTERED NUMBER: 04701834)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/21	30/6/20
	£	£
Other creditors	<u>47,500</u>	<u>-</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30/6/21	30/6/20
	£	£
Other loans	<u>50,000</u>	<u>-</u>

The Bounce Back Loan is substantially secured by the government.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/21	30/6/20
			£	£
4	Ordinary	25p	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.