

Registered number: 04701141

**7 PERCIVAL ROAD MANAGEMENT LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2011**

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**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
(A company limited by guarantee)

**COMPANY INFORMATION**

<b>DIRECTORS</b>	Mrs K Innes M Innes
<b>COMPANY SECRETARY</b>	N B Turner
<b>COMPANY NUMBER</b>	04701141
<b>REGISTERED OFFICE</b>	19 Ewelme Close Dursley Gloucestershire GL11 4NE
<b>ACCOUNTANTS</b>	Taxim Limited The Coach House Aust Road Olveston Bristol BS35 4DE

**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
**(A company limited by guarantee)**

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**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
(A company limited by guarantee)

**DIRECTORS' REPORT**  
For the year ended 31 December 2011

The directors present their report and the financial statements for the year ended 31 December 2011.

**PRINCIPAL ACTIVITIES**

The principal activity of the business is the management of the property at 7 Percival Road, Clifton, Bristol

**DIRECTORS**

The directors who served during the year were

Mrs K Innes  
M Innes

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 29.05.2012 and signed on its behalf.



N B Turner  
Secretary

**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 7 PERCIVAL ROAD MANAGEMENT LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2011**

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Taxim Limited**

The Coach House  
Aust Road  
Olveston  
Bristol  
BS35 4DE

Date 21.06.2012.

**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
(A company limited by guarantee)

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>	1	<b>6,750</b>	3,600
Administrative expenses		<b>(4,695)</b>	(2,809)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>2,055</b>	791
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>	7	<b>2,055</b>	791

The notes on pages 5 to 6 form part of these financial statements

**7 PERCIVAL ROAD MANAGEMENT LIMITED**

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**Registered number: 04701141**

**BALANCE SHEET**  
**As at 31 December 2011**

	Note	£	2011 £	2010 £
<b>CURRENT ASSETS</b>				
Debtors	4	100	-	
Cash at bank		5,355	4,065	
		<u>5,455</u>	<u>4,065</u>	
<b>CREDITORS</b> amounts falling due within one year	5	(170)	(835)	
<b>NET CURRENT ASSETS</b>			<u>5,285</u>	<u>3,230</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,285</u>	<u>3,230</u>
<b>CAPITAL AND RESERVES</b>				
Profit and loss account	7		<u>5,285</u>	<u>3,230</u>
			<u>5,285</u>	<u>3,230</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29. May 2012.



**M Innes**  
Director

The notes on pages 5 to 6 form part of these financial statements

**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2011**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

**2. Profit**

During the year, no director received any emoluments (2010 - £NIL)

**3. Taxation**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
UK corporation tax charge on profit for the year	-	-

**4. Debtors**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Trade debtors	<b>100</b>	-

**5. Creditors:**  
**Amounts falling due within one year**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Other creditors	<b>170</b>	<b>835</b>

**6. Company status**

The company is a private company limited by guarantee and consequently does not have share capital



**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2011**

**7. Reserves**

	<b>Profit and loss account £</b>
At 1 January 2011	<b>3,230</b>
Profit for the year	<b>2,055</b>
	<hr/>
At 31 December 2011	<b>5,285</b>
	<hr/> <hr/>

**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2011**

	<b>Page</b>	<b>2011 £</b>	<b>2010 £</b>
<b>TURNOVER</b>	8	- 6,750	3,600
<b>LESS: OVERHEADS</b>			
Administration expenses	8	(4,695)	(2,809)
<b>PROFIT FOR THE YEAR</b>		<u>2,055</u>	<u>791</u>

**7 PERCIVAL ROAD MANAGEMENT LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS**  
**For the year ended 31 December 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Residents' contributions	- <b>6,750</b>	- 3,600
	<u><b>6,750</b></u>	<u><b>- 3,600</b></u>
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Administration expenses</b>		
Filing fee	20	20
Letting agents' fees	1,200	1,200
Accountancy	170	165
Bank charges	120	70
Cleaning	240	470
Insurances	905	884
Repairs and maintenance	2,040	-
	<u><b>4,695</b></u>	<u><b>2,809</b></u>
	<u><b>4,695</b></u>	<u><b>2,809</b></u>