

Registration number: 4700923

Rawstone Hire Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2006

Peachey & Co (Accountants) Limited
Chartered Accountants
4 Sunny Rise
Chaldon
Surrey
CR3 5PR

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Rawstone Hire Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Accountants' Report to the Directors on the Unaudited Financial Statements of Rawstone Hire Limited

In accordance with the engagement letter dated 8 September 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.


This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Chartered Accountants
4 Sunny Rise
Chaldon
Surrey
CR3 5PR


Peachey & Co (Accountants) Limited

Date: 10.2.07

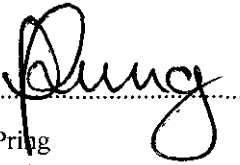
Rawstone Hire Limited
Abbreviated Balance Sheet as at 31 December 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	335,485	330,965
Current assets			
Stocks		25,000	20,804
Debtors		111,280	72,205
Cash at bank and in hand		100	50
		<u>136,380</u>	<u>93,059</u>
Creditors: Amounts falling due within one year		<u>(287,847)</u>	<u>(341,869)</u>
Net current liabilities		<u>(151,467)</u>	<u>(248,810)</u>
Total assets less current liabilities		184,018	82,155
Creditors: Amounts falling due after more than one year		(80,794)	(62,937)
Provisions for liabilities		<u>(26,959)</u>	<u>(17,963)</u>
Net assets		<u><u>76,265</u></u>	<u><u>1,255</u></u>
Capital and reserves			
Called up share capital	3	20,000	2
Profit and loss reserve		<u>56,265</u>	<u>1,253</u>
Equity shareholders' funds		<u><u>76,265</u></u>	<u><u>1,255</u></u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 10/2/07 and signed on its behalf by:


 G Pring
 Director

Rawstone Hire Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings leasehold	No depreciation
Plant and machinery	20%-30% reducing balance per annum
Fixtures and fittings	20%-25% reducing balance per annum
Motor vehicles	20% reducing balance per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rawstone Hire Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2006	472,852
Additions	145,141
Disposals	(118,847)
As at 31 December 2006	<u>499,146</u>
Depreciation	
As at 1 January 2006	141,886
Eliminated on disposal	(43,161)
Charge for the year	64,936
As at 31 December 2006	<u>163,661</u>
Net book value	
As at 31 December 2006	<u>335,485</u>
As at 31 December 2005	<u>330,966</u>

3 Share capital

	2006 £	2005 £
Authorised		
Equity		
20,000 (2005 - 10,000) Ordinary shares shares of £1 each	<u>20,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Equity		
20,000 (2005 - 2) Ordinary shares shares of £1 each	<u>20,000</u>	<u>2</u>

Rawstone Hire Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

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4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.

Related party transactions

During the year the company made sales and incurred expenses from Capital Construction Sales Limited, a related company by virtue of the company having common directors and shareholders. The value of sales made during the year totalled £12,483 (2005 - £10,740), whilst purchases totalled £11,250 (2005 - £7,520). All transactions were carried out on an arms length basis.

At the year-end, the company had trading balances owed from Capital Construction Sales Limited of £nil (2005 - £1,706) respectively.

The company also made a management charge to Capital Construction Sales Limited of (£2,500) (2005 - £32,500) to cover a proportion of overheads and other costs incurred on its behalf. At the year-end a balance of £nil (2005 - £19,500) was due to the company.

Finally, the company paid contributions of £11,700 (2005 - £nil) into the Rawstone Hire retirement benefits scheme, a self-administered pension fund, for the benefit of G Pring and N Hobday, both directors of the company.