
MOVISTI LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



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MOVISTI LIMITED

COMPANY INFORMATION

DIRECTORS	A.R. Williams C.J. Astle
SECRETARY	J.M. Oddy
COMPANY NUMBER	04700820
REGISTERED OFFICE	38 Station Road Cambridge CB1 2JH
ACCOUNTANTS	Ashcroft Anthony Limited Chartered Accountants The Cottages Grange Road Duxford Cambridge CB2 4QF

MOVISTI LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	2 - 4
Notes to the financial statements	5 - 6
The following pages do not form part of the statutory accounts:	
Detailed profit and loss account and summaries	7 - 8

MOVISTI LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and the financial statements for the year ended 31 March 2006.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

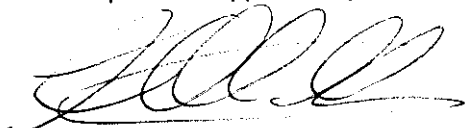
The principal activity of the company has been that of sale of software and related services, but has remained dormant during the year.

DIRECTORS

The directors who served during the year and their interests in the company's issued share capital were:

	A Ordinary shares of £1 each		B Ordinary shares of £1 each	
	31/3/06	1/4/05	31/3/06	1/4/05
A.R. Williams	-	-	5,000	5,000
C.J. Astle	5,000	5,000	-	-

This report was approved by the board on 15 November 2006 and signed on its behalf.



A.R. Williams
Director

MOVISTI LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 31 MARCH 2006**

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	11,438	11,438
CURRENT ASSETS			
Debtors	3	258	258
Cash at bank		1,924	1,924
		<u>2,182</u>	<u>2,182</u>
CREDITORS: amounts falling due within one year	4	<u>(46,130)</u>	<u>(46,130)</u>
NET CURRENT LIABILITIES		<u>(43,948)</u>	<u>(43,948)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,510)</u>	<u>(32,510)</u>
CAPITAL AND RESERVES			
Called up share capital	5	13,706	13,706
Profit and loss account		<u>(46,216)</u>	<u>(46,216)</u>
SHAREHOLDERS' FUNDS		<u>(32,510)</u>	<u>(32,510)</u>

MOVISTI LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2006**

For the year ended 31 March 2006 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

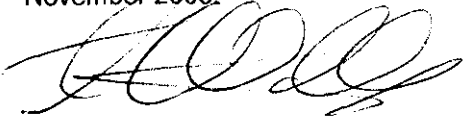
The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

MOVISTI LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2006**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 November 2006.



A.R. Williams
Director

The notes on pages 5 to 6 form part of these financial statements.

MOVISTI LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

2. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £
Cost	
At 1 April 2005 and 31 March 2006	13,714
Depreciation	
At 1 April 2005 and 31 March 2006	2,276
Net book value	
At 31 March 2006	11,438
At 31 March 2005	11,438

3. DEBTORS

	2006 £	2005 £
Other debtors	258	258

MOVISTI LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

4. CREDITORS:
Amounts falling due within one year

	2006 £	2005 £
Trade creditors	816	816
Other creditors	45,314	45,314
	<u>46,130</u>	<u>46,130</u>

5. SHARE CAPITAL

	2006 £	2005 £
Authorised		
5,000 A Ordinary shares of £1 each	5,000	5,000
5,000 B Ordinary shares of £1 each	5,000	5,000
90,000 Ordinary unclassified shares of £1 each	90,000	90,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
5,000 A Ordinary shares of £1 each	5,000	5,000
5,000 B Ordinary shares of £1 each	5,000	5,000
3,706 Ordinary unclassified shares of £1 each	3,706	3,706
	<u>13,706</u>	<u>13,706</u>

6. TRANSACTIONS WITH DIRECTORS

Included in other creditors are amounts owed to directors as follows:

C.J Astle	£24,410
A.R. Williams	£19,179

7. CONTROLLING PARTY

The ultimate controlling party is A.R. Williams.