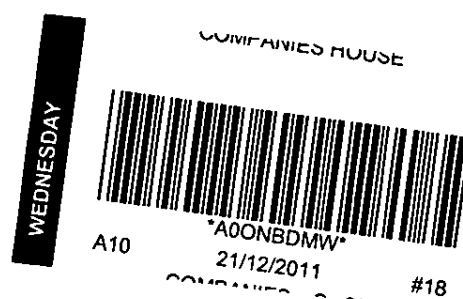


COMPANY REGISTRATION NUMBER 4700719

A B BISHOP LIMITED
FINANCIAL STATEMENTS
31 MARCH 2011



ELLIOTT BUNKER LIMITED

Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

A B BISHOP LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2011

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A B BISHOP LIMITED

THE DIRECTOR'S REPORT

PERIOD ENDED 31 MARCH 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of construction

DIRECTOR

The director who served the company during the period was as follows

Mr A Bishop

SMALL COMPANY PROVISIONS

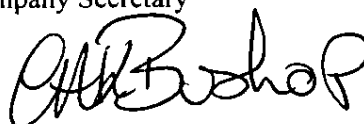
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
3 - 8 Redcliffe Parade West
Bristol
BS1 6SP

Signed by order of the director

Approved by the director on 9 December 2011

C A K BISHOP
Company Secretary

A handwritten signature in black ink, appearing to read 'C A K Bishop', written over the printed name and title of the Company Secretary.

A B BISHOP LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2011

| | | Year to | Period from |
|--|-------------|------------------|--------------------|
| | Note | 31 Mar 11 | 1 Apr 09 to |
| | | £ | 30 Mar 10 |
| TURNOVER | | 177,668 | 132,367 |
| Cost of sales | | 101,923 | 70,552 |
| GROSS PROFIT | | 75,745 | 61,815 |
| Administrative expenses | | 31,904 | 37,107 |
| Other operating income | | — | (75) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 43,841 | 24,783 |
| Tax on profit on ordinary activities | 3 | 9,911 | 5,405 |
| PROFIT FOR THE FINANCIAL PERIOD | | 33,930 | 19,378 |

A B BISHOP LIMITED**BALANCE SHEET****31 MARCH 2011**

| | Note | 2011 £ | 2010 £ |
|---|------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | <u>9,252</u> | <u>12,267</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 7,222 | 7,284 |
| Cash at bank | | <u>5,180</u> | <u>-</u> |
| | | 12,402 | 7,284 |
| CREDITORS: Amounts falling due within one year | 7 | <u>21,603</u> | <u>19,530</u> |
| NET CURRENT LIABILITIES | | <u>(9,201)</u> | <u>(12,246)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>51</u> | <u>21</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 9 | 1 | 1 |
| Profit and loss account | 10 | <u>50</u> | <u>20</u> |
| SHAREHOLDERS' FUNDS | | <u>51</u> | <u>21</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 9 December 2011

MR A BISHOP
Director



Company Registration Number 4700719

A B BISHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Fixtures & Fittings | - 20% reducing balance |
| Motor Vehicles | - 25% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

| | Year to 31 Mar 11 £ | Period from 1 Apr 09 to 30 Mar 10 £ |
|------------------------------------|---------------------------|--|
| Director's remuneration | 12,000 | 12,000 |
| Depreciation of owned fixed assets | <u>3,015</u> | <u>4,003</u> |

A B BISHOP LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 MARCH 2011****3. TAXATION ON ORDINARY ACTIVITIES****Analysis of charge in the period**

| | Year to 31 Mar 11 £ | Period from 1 Apr 09 to 30 Mar 10 £ |
|--|------------------------------------|--|
| Current tax | | |
| UK Corporation tax based on the results for the period at 21% (2010 - 21%) | 9,383 | 5,405 |
| Over/under provision in prior year | 528 | - |
| Total current tax | <u>9,911</u> | <u>5,405</u> |

4. DIVIDENDS**Equity dividends**

| | Year to 31 Mar 11 £ | Period from 1 Apr 09 to 30 Mar 10 £ |
|-------------------------------------|------------------------------------|--|
| Paid | | |
| Equity dividends on ordinary shares | <u>33,900</u> | <u>19,400</u> |

5. TANGIBLE FIXED ASSETS

| | Fixtures & Fittings £ | Motor Vehicles £ | Total £ |
|------------------------------------|--|---------------------------------|----------------------|
| COST | | | |
| At 31 March 2010 and 31 March 2011 | <u>3,352</u> | <u>26,646</u> | <u>29,998</u> |
| DEPRECIATION | | | |
| At 31 March 2010 | 2,326 | 15,405 | 17,731 |
| Charge for the period | 205 | 2,810 | 3,015 |
| At 31 March 2011 | <u>2,531</u> | <u>18,215</u> | <u>20,746</u> |
| NET BOOK VALUE | | | |
| At 31 March 2011 | <u>821</u> | <u>8,431</u> | <u>9,252</u> |
| At 30 March 2010 | <u>1,026</u> | <u>11,241</u> | <u>12,267</u> |

A B BISHOP LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 MARCH 2011****6 DEBTORS**

| | 2011 | 2010 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 1,880 | 2,683 |
| Other debtors | 2,718 | 98 |
| Directors current accounts | 2,624 | 4,503 |
| | <u>7,222</u> | <u>7,284</u> |

7. CREDITORS: Amounts falling due within one year

| | 2011 | 2010 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Overdrafts | – | 8,925 |
| Trade creditors | 2,178 | 849 |
| Corporation tax | 9,383 | 5,921 |
| PAYE and social security | 1,021 | 979 |
| VAT | 7,521 | 1,356 |
| Accruals and deferred income | 1,500 | 1,500 |
| | <u>21,603</u> | <u>19,530</u> |

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Bishop throughout the current and previous year. Mr Bishop is the managing director and the only shareholder.

During the period the company declared and paid a dividend of £33,900 (2010 - £19,400) to the director, Mr Bishop.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

9 SHARE CAPITAL**Authorised share capital:**

| | 2011 | 2010 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2011 | | 2010 |
|------------------------------|----------|----------|----------|
| | No | £ | No |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> |

A B BISHOP LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 MARCH 2011**

10. PROFIT AND LOSS ACCOUNT

| | Year to 31 Mar 11 £ | Period from 1 Apr 09 to 30 Mar 10 £ |
|---------------------------------|------------------------------------|--|
| Balance brought forward | 20 | 42 |
| Profit for the financial period | 33,930 | 19,378 |
| Equity dividends | (33,900) | (19,400) |
| Balance carried forward | <u>50</u> | <u>20</u> |