

Registered Number 04700476

APPLIED ANGLE LIMITED

Abbreviated Accounts

31 March 2012

APPLIED ANGLE LIMITED

Registered Number 04700476

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,718		2,795
Total fixed assets			1,718		2,795
Current assets					
Debtors		90,607		102,373	
Cash at bank and in hand		7,201		5	
Total current assets		97,808		102,378	
Creditors: amounts falling due within one year		(127,425)		(154,771)	
Net current assets			(29,617)		(52,393)
Total assets less current liabilities			(27,899)		(49,598)
Provisions for liabilities and charges			(171)		(344)
Total net Assets (liabilities)			(28,070)		(49,942)
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			(28,570)		(50,442)
Shareholders funds			(28,070)		(49,942)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2013

And signed on their behalf by:

A J Hallihan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	17,102
additions	
disposals	(721)
revaluations	
transfers	
At 31 March 2012	<u>16,381</u>
Depreciation	
At 31 March 2011	14,307
Charge for year	860
on disposals	(504)
At 31 March 2012	<u>14,663</u>
Net Book Value	
At 31 March 2011	2,795
At 31 March 2012	<u>1,718</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

500 Ordinary of £1.00 each

500

500

4 **Transactions with
directors**

At the 31 March 2012, the director, Mr A Hallihan owed £36,481 (2011 - £37,494) to the company. The maximum amount owing to the company during the year was £37,494. During the year, interest of £1,450 (2011 £1,951) was charged on the overdrawn loan account of the director, Mr A J Hallihan.