

Registered Number 04700388

IFEX EXPRESS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	321,964	324,599
		<u>321,964</u>	<u>324,599</u>
Current assets			
Debtors	3	17,895	16,229
Cash at bank and in hand		7,702	15,316
		<u>25,597</u>	<u>31,545</u>
Creditors: amounts falling due within one year		(15,663)	(22,728)
Net current assets (liabilities)		<u>9,934</u>	<u>8,817</u>
Total assets less current liabilities		<u>331,898</u>	<u>333,416</u>
Creditors: amounts falling due after more than one year		(219,732)	(301,908)
Provisions for liabilities		(9,550)	-
Total net assets (liabilities)		<u>102,616</u>	<u>31,508</u>
Capital and reserves			
Called up share capital		500	500
Other reserves		101,514	35,687
Profit and loss account		602	(4,679)
Shareholders' funds		<u>102,616</u>	<u>31,508</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

CHUKWUEMEKA FRANCIS MAMAH, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the commissions received for services rendered by the company net of VAT and any discounts.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	359,894
Additions	8,167
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>368,061</u>
Depreciation	
At 1 April 2013	35,295
Charge for the year	10,802
On disposals	-
At 31 March 2014	<u>46,097</u>
Net book values	
At 31 March 2014	<u>321,964</u>
At 31 March 2013	<u>324,599</u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	17,895	16,229

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