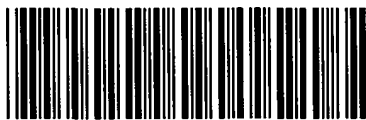


ABACUS ELECTRICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2015

COMPANY REGISTRATION NUMBER 04700198

THURSDAY



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ABACUS ELECTRICS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

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ABACUS ELECTRICS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ABACUS ELECTRICS LIMITED**

YEAR ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus Electrics Limited for the year ended 30 April 2015 which comprise the Balance Sheet, principal Accounting Policies and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Abacus Electrics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abacus Electrics Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Electrics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Electrics Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Electrics Limited. You consider that Abacus Electrics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abacus Electrics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



PORTER GARLAND
Chartered Accountants

Communication House
Victoria Avenue
Camberley
Surrey
GU15 3HX

26 January 2016

ABACUS ELECTRICS LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Note	2015	2014
		£	£
FIXED ASSETS	1		
Intangible assets		-	-
CURRENT ASSETS			
Stocks		18,830	21,307
Debtors		36,156	32,345
Cash at bank and in hand		2,721,226	2,539,642
		<u>2,776,212</u>	<u>2,593,294</u>
CREDITORS: Amounts falling due within one year		<u>630,025</u>	<u>545,814</u>
NET CURRENT ASSETS		<u>2,146,187</u>	<u>2,047,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,146,187</u></u>	<u><u>2,047,480</u></u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		2,146,185	2,047,478
SHAREHOLDERS' FUNDS		<u><u>2,146,187</u></u>	<u><u>2,047,480</u></u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 January 2016, and are signed on their behalf by:



Mr P C Plunkett
Director

Company Registration Number: 04700198

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

ABACUS ELECTRICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. FIXED ASSETS

	Intangible Assets £
COST	
At 1 May 2014 and 30 April 2015	<u>440,000</u>
DEPRECIATION	
At 1 May 2014	<u>440,000</u>
At 30 April 2015	<u>440,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>-</u>
At 30 April 2014	<u>-</u>

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. P.C. Plunkett and Mrs. C.G. Plunkett throughout the current and previous year. Mr. and Mrs. Plunkett comprise the company's board of directors and shareholders.

At the year end the company owed Mr. Plunkett and Mrs. Plunkett £576,733 (2014 - £476,718). The maximum amount owed during the year was £576,733.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>