

C AND D CEILINGS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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C AND D CEILINGS LIMITED
 Company registered number: 04700161
ABBREVIATED BALANCE SHEET
AT 31 March 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	16,468	1,170
CURRENT ASSETS			
Debtors falling due within one year		48,911	85,101
Cash at bank and in hand		5,269	20,312
		54,180	105,413
CREDITORS: Amounts falling due within one year		44,654	85,800
NET CURRENT ASSETS		9,526	19,613
NET ASSETS		£25,994	£20,783
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		25,894	20,683
SHAREHOLDERS' FUNDS		£25,994	£20,783

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 30 April 2015

Luke Daws, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

C AND D CEILINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS	2015	2014
	£	£
Cost		
At 1 April 2014	17,363	17,363
Additions	20,787	-
At 31 March 2015	<u>38,150</u>	<u>17,363</u>
Depreciation		
At 1 April 2014	16,193	15,803
For the year	5,489	390
At 31 March 2015	<u>21,682</u>	<u>16,193</u>
Net Book Amounts		
At 31 March 2015	<u>£16,468</u>	<u>£1,170</u>
3. CREDITORS	2015	2014
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>18,447</u>	<u>-</u>
4. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>