

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Applied Design Partnership Limited

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Contents of the Financial Statements
for the year ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Applied Design Partnership Limited

Company Information
for the year ended 31 March 2017

DIRECTOR:

D Milnes

SECRETARY:

Mrs D Campbell

REGISTERED OFFICE:

2A Robin Lane
Pudsey
Leeds
West Yorkshire
LS28 7BN

REGISTERED NUMBER:

04699964 (England and Wales)

ACCOUNTANTS:

D'Arcy Howard & Co Leeds
Chartered Certified Accountants
207 Bradford Road
Stanningley
Pudsey
Leeds
West Yorkshire
LS28 6QB

Applied Design Partnership Limited (Registered number: 04699964)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	1,165	1,801
		<u>1,165</u>	<u>1,801</u>
CURRENT ASSETS			
Debtors	6	28,111	18,685
Cash at bank		49,010	46,681
		<u>77,121</u>	<u>65,366</u>
CREDITORS			
Amounts falling due within one year	7	58,977	60,224
		<u>58,977</u>	<u>60,224</u>
NET CURRENT ASSETS		18,144	5,142
TOTAL ASSETS LESS CURRENT LIABILITIES		19,309	6,943
PROVISIONS FOR LIABILITIES	9	86	180
NET ASSETS		<u>19,223</u>	<u>6,763</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings		19,221	6,761
SHAREHOLDERS' FUNDS		<u>19,223</u>	<u>6,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

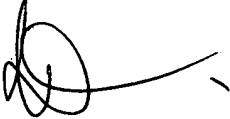
Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'D. Milnes', with a long horizontal stroke extending to the right.

D Milnes - Director

Notes to the Financial Statements
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Applied Design Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

Goodwill
£

30,000

AMORTISATION

At 1 April 2016
and 31 March 2017

30,000

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

1,770

12,330

14,100

DEPRECIATION

At 1 April 2016
Charge for year

1,176
88

11,123
548

12,299
636

At 31 March 2017

1,264

11,671

12,935

NET BOOK VALUE

At 31 March 2017

506

659

1,165

At 31 March 2016

594

1,207

1,801

6. DEBTORS

Amounts falling due within one year:

Trade debtors
Other debtors

2017
£

2016
£

27,511
355

17,870
430

27,866

18,300

Amounts falling due after more than one year:

Other debtors

245

385

Aggregate amounts

28,111

18,685

Notes to the Financial Statements - continued
for the year ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	12,060	15,174
Other creditors	46,917	45,050
	<u>58,977</u>	<u>60,224</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	1,500	750
Between one and five years	5,625	-
	<u>7,125</u>	<u>750</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>86</u>	<u>180</u>
		Deferred tax
		£
Balance at 1 April 2016		180
Credit to Income Statement during year		(94)
Balance at 31 March 2017		<u>86</u>

The provision for deferred tax is made up of accelerated capital allowances.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. ULTIMATE CONTROLLING PARTY

No controlling party can be identified.

12. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 Section 1A. The last financial statements under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 Section 1A was 1 April 2015. The policies applied under the company's previous accounting framework are not materially different to FRS 102 Section 1A and have not impacted on equity or profit or loss.