

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04699562

Name of Company

Amy Construction Services Limited

I / ~~We~~

Philip Booth, Coopers House, Intake Lane, Ossett, WF5 0RG

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 24/02/2015 to 23/02/2016

Signed

*P. Booth*

Date

21/04/16

Booth & Co  
Coopers House  
Intake Lane  
Ossett

WF5 0RG

Ref AMY001/PB/AB/MJ

MONDAY



A04

\*A55N8EXC\*

25/04/2016

#267

COMPANIES HOUSE

**AMY CONSTRUCTION SERVICES LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

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**Liquidator's Annual Progress Report To Members And Creditors  
Pursuant To Section 104a Of The Insolvency Act 1986 For The  
12 Month Period Ended 23 February 2016**

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**Philip Booth  
Liquidator**

**Booth & Co  
Coopers House  
Intake Lane  
Ossett  
WF5 0RG**

## Statutory Information

Company Name: Amy Construction Services Limited ("the Company")

Company Number: 04699562

Date of Incorporation: 17 March 2003

Principal Activity: Construction services

Registered Office: Coopers House  
Intake Lane  
Ossett  
WF5 0RG

*formerly* 62 Old Mill Lane  
Barnsley  
South Yorkshire  
S71 1PJ

Trading Address: 62 Old Mill Lane  
Barnsley  
South Yorkshire  
S71 1PJ

Date of Liquidation: 24 February 2015

Liquidator: Philip Booth

Basis of Remuneration: The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors

## **1. Introduction**

- 1.1 Further to my appointment as Liquidator at the meetings of Members and Creditors held on 24 February 2015, I am writing to provide you with my first annual progress report on the conduct of the liquidation for the period from 24 February 2015 to 23 February 2016

## **2. Asset Realisations**

- 2.1 The Company's only asset disclosed in the Statement of Affairs as at the date of my appointment as Liquidator was cash at bank in the sum of £8,870. Following closure of the Company's bank account an amount in the sum of £8,864 was received.
- 2.2 My investigations into the affairs of the Company during the period prior to my appointment as Liquidator identified that during the period from 5 November 2013 to 3 February 2015, a number of payments were made from the Company's bank account which are described as 'T Dunhill Loan'. These payments total £107,000 and Mr Dunhill has been requested to provide further details of them.
- 2.3 I am now aware that Mr T Dunhill was made bankrupt on 11 December 2015, and a claim for the above amount has been submitted to his Trustee in Bankruptcy. Based on present information the Trustee is unable to confirm whether a dividend will be payable to creditors.
- 2.4 The only other realisation during the period covered by this report has been a small amount of bank interest.

## **3. Payments**

- 3.1 An amount in the sum of £920 has been paid to HM Revenue & Customs in respect of their costs incurred as petitioning creditor.
- 3.2 In addition, in accordance with the resolution passed at the Section 98 meeting of creditors, an amount in the sum of £2,500 plus VAT has been paid to Booth & Co in respect of their costs incurred for assisting the Director with the preparation of the Director's Report and Statement of Affairs.
- 3.3 There have been no other payments made during the period covered by this report. Details of office holder expenses are referred to in Section 9 of this report.

## **4. Secured Creditors**

- 4.1 There are no secured creditors in this matter.

## **5. Preferential Creditors**

- 5.1 There are no preferential creditors in this matter.

## **6. Unsecured Creditors**

- 6.1 HM Revenue & Customs were the only unsecured creditor disclosed in the Statement of Affairs. The total amount outstanding was estimated to be £34,273, and an interim claim for £31,901 has been received.

6.2 Dividend prospects for unsecured creditors are dependent on the outcome of the Bankruptcy.

## 7. Director's Conduct Report & Investigation

7.1 As required, I have submitted my confidential report to the Department of Trade & Industry. I have also carried out my investigations into the conduct of the business, pursuant to the provisions of Statement of Insolvency Practice 2.

7.2 My investigations identified that, as referred to above, a number of payments were made from the Company's bank account and in the absence of any further information being provided by Mr Dunhill a claim for £107,000 has been submitted in his Bankruptcy.

## 8. Liquidator's Receipts & Payments Account

8.1 Attached is a copy of the Liquidator's Abstract of Receipts and Payments for the preceding 12 months ending 23 February 2016.

## 9. Liquidator's Remuneration

9.1 At the first meeting of creditors held on 24 February 2015, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors.

9.2 I have not drawn any fees on account of my total time costs of £4,409.50, representing 24.10 hours at an average charge out rate of £182.97 per hour.

9.3 Appendix A shows a breakdown of these costs.

9.4 As at the date of this report disbursements totalling £303 have been incurred and paid. Further details of these are as follows :

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	225.00	Photocopying	4.50
Insurance Bond	72.00		
Postage	1.50		
	<hr/>		<hr/>
	298.50		4.50
	<hr/>		<hr/>

9.5 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.

- 9.6 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. The creditors approved these charges at the meeting of creditors held on 24 February 2015.
- 9.7 A secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (or with the permission of the Court), have a period of twenty-one days from the date of this progress report to request further information in respect of the Liquidator's remuneration and expenses.
- 9.8 Any secured creditor, or any unsecured creditor with the concurrence of at least 10% in value of the creditors, including that creditor (or with the permission of the Court), may make an application to the Court on the grounds that:-
- The remuneration charged by the Liquidator and, or
  - The basis fixed for the Liquidator's remuneration and, or
  - The expenses incurred by the Liquidator are excessive.

Such an application to the Court must be made within eight weeks of the date of the receipt of the progress report.

- 9.9 A Creditor's Guide to Fees, issued with my original notices, is available and provides explanations of creditors' rights. A copy can be requested by telephoning Booth & Co on 01924 263777.
- 9.10 This firm's hourly charge out rates changed with effect from 01 April 2015. Please find attached an up to date schedule of the charge out rates.

## **10. Dividend Prospects**

- 10.1 As referred to above, dividend prospects are dependent on the outcome of Mr Dunhill's bankruptcy.

## **11. Conclusion**

- 11.1 I hope this report sufficiently updates you on the conduct of the liquidation. However, should you require any further information please do not hesitate to contact me.

Yours faithfully



**Philip Booth**  
**Liquidator**

**Amy Construction Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**To 23/02/2016**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
8,870 00	Cash at Bank	8,864 09	
	Bank Interest Gross	3 46	
			8,867 55
	<b>COST OF REALISATIONS</b>		
	Petitioners Costs	920 00	
	Preparation of S of A.	2,500 00	
	Office Holders Expenses	303 00	
			(3,723 00)
	<b>UNSECURED CREDITORS</b>		
(200 00)	Director	NIL	
(8,627 00)	HM Revenue & Customs (PAYE/NIC)	NIL	
(1,316 00)	HM Revenue & Customs (CIS)	NIL	
(24,330 00)	HM Revenue & Customs (VAT)	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<b>(25,604.00)</b>			<b>5,144.55</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		5,144 55
			<b>5,144.55</b>



Philip Booth  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

AMY001 - Amy Construction Services Limited  
Project Code POST  
From 24/02/2015 To 23/02/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.80	4.90	0.00	2.40	9.10	1,515.00	166.48
Case Specific Matters	0.00	0.80	0.00	0.00	0.80	148.00	185.00
Creditors	0.30	0.40	0.00	0.50	1.20	174.50	145.42
Investigations	1.50	3.90	0.00	0.00	5.40	1,098.00	203.33
Realisation of Assets	0.40	7.20	0.00	0.00	7.60	1,474.00	193.95
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>4.00</b>	<b>17.20</b>	<b>0.00</b>	<b>2.90</b>	<b>24.10</b>	<b>4,409.50</b>	<b>182.97</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	



**BOOTH & CO – FEES & DISBURSEMENTS 2015/16****ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9**

Please find outlined below a schedule of Booth & Co charge out rates:-

<b><u>Staff Grade</u></b>	<b>Rate/Hour £ (From 01/04/15)</b>	<b>Rate/Hour £ (01/07/12 to 31/03/15)</b>
Insolvency Practitioner (appointment taking)	225-250	210
Senior Manager	195-210	185
Manager	160-175	150
Senior Administrator	140-155	135
Administrator	115-130	100
Cashier/Support	75-110	75

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity:

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

**Disbursements**

There are two types of disbursements; direct disbursements (known as 'Category 1') and indirect disbursements (known as 'Category 2').

**i) Category 1**

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

**ii) Category 2**

Category two disbursements do require creditor approval and include elements of shared or allocated costs.

- Photocopying is charged at 15p per copy.
- Internal room hire (only charged for meetings of members, creditors or a creditors' committee) is charged at £75 per hour (minimum charge £75; maximum charge £150).
- Mileage is charged at 45p per mile.
- Internal books and records storage is charged at £6 per box per annum.

Insolvency Guide to Unsecured Creditors

The insolvency trade association, R3, has launched a website, [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk) for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process.

It sets out in straightforward English how creditors can engage in the insolvency process and includes:

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales> and click on 'SIP 9'