

REGISTERED NUMBER: 04699476 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BATTIBALENO UK LIMITED

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for the Year Ended 31 DECEMBER 2016

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BATTIBALENO UK LIMITED
COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2016

DIRECTORS: Rauf Akhundov
Rauf Raufov Akhundov

SECRETARY: Jordan Cosce Limited

REGISTERED OFFICE: 21 St Thomas Street
Bristol
BS1 6JS

REGISTERED NUMBER: 04699476 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
First Floor, Templeback
10 Templeback
Bristol
BS1 4FL

BALANCE SHEET
31 DECEMBER 2016

	Notes	31/12/16 €	31/12/15 €
FIXED ASSETS			
Investments	4	-	2,761
CURRENT ASSETS			
Debtors	5	-	3,948,259
CREDITORS			
Amounts falling due within one year	6	<u>(4,043,247)</u>	<u>(4,040,829)</u>
NET CURRENT LIABILITIES		<u>(4,043,247)</u>	<u>(92,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,043,247)</u>	<u>(89,809)</u>
CAPITAL AND RESERVES			
Called up share capital		1,425	1,425
Retained earnings		<u>(4,044,672)</u>	<u>(91,234)</u>
SHAREHOLDERS' FUNDS		<u>(4,043,247)</u>	<u>(89,809)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

Rauf Akhundov - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Battibaleno UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Euro (€).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

The investments in Subsidiaries are recorded at cost less any provision for impairments.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding net liabilities of £4,043,247. The director has received assurances from the beneficial owner that he will not recall amounts owing for a period of at least 12 months from the date of these accounts. As a result, the director considers that the use of the going concern basis of accounting is appropriate.

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings €
COST	
At 1 January 2016	2,761
Impairments	<u>(2,761)</u>
At 31 December 2016	<u>-</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u><u>2,761</u></u>

Further to the insolvency of the subsidiaries, the investments in the subsidiaries have been fully impaired.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 20165. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	€	€
Trade debtors	-	17,799
Amounts owed by group undertakings	-	3,930,460
	<u>-</u>	<u>3,948,259</u>

Amounts owed by group undertakings represent financial aid to the two subsidiary companies. These were written off in the year.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	€	€
Trade creditors	388	473
Amount owed by beneficial owner	4,041,799	4,039,345
Accrued expenses	1,060	1,011
	<u>4,043,247</u>	<u>4,040,829</u>

The amount owed to the beneficial owner is unsecured, interest free and repayable on demand.

7. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

8. **CONSISTENCY OF PRESENTATION**

Other creditor in relation with the amount owed to the beneficial owner is reclassified as current liability by its nature.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.