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A.G. WOODCARE PRODUCTS LIMITED

REVISED

ABBREVIATED FINANCIAL STATEMENTS

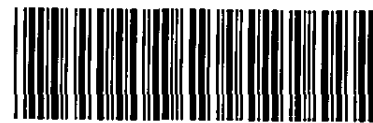
FOR THE YEAR ENDED

31ST MARCH 2008

**Registered number
4699445**

KEN STRANGE
Chartered Certified Accountant

FRIDAY



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24/10/2008

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COMPANIES HOUSE

A.G. WOODCARE PRODUCTS LIMITED

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A.G. WOODCARE PRODUCTS LIMITED**1.****ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2008**

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible	(4)	34,062	30,901
CURRENT ASSETS			
Stocks		93,802	80,526
Debtors		37,652	46,450
Cash in hand and at bank		<u>14,600</u>	<u>27,790</u>
		146,054	154,766
CREDITORS Amounts falling due within one year	(2)	<u>(147,047)</u>	<u>(174,012)</u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>(993)</u>	<u>(19,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,069	11,655
CREDITORS Amounts falling due after one year (2)		<u>2,448</u>	<u>-</u>
		£ 30,621	£ 11,655
CAPITAL AND RESERVES			
Called-up share capital		2	2
Profit and loss account		<u>30,619</u>	<u>11,653</u>
Shareholders funds - all equity		£ 30,621	£ 11,655

For the year ended 31st March 2008, the company was entitled to the exemption under Section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities



..... (Director)

Mr. A.R. Downey

Date:

A.G. WOODCARE PRODUCTS LIMITED**1.****ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2008**

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		£	£
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008**

1. DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. CREDITORS

Amounts falling due within one year

	£	£
Bank overdraft	-	7,366
Trade creditors	99,525	70,823
Finance lease and hire purchase contracts	5,717	-
Corporation Tax	18,555	18,002
VAT	9,070	7,965
PAYE	12,346	3,175
Directors loan	881	62,084
Accruals	953	4,597
	<u>£ 147,047</u>	<u>£ 174,012</u>

Amounts falling due after one year

Finance lease and hire purchase contracts	<u>2,448</u>	<u>-</u>
	<u>£ 2,448</u>	<u>£ -</u>

3. SHARE CAPITAL

Ordinary shares of £1 each		
Authorised	<u>100</u>	<u>100</u>
Called up and fully paid	<u>£ 2</u>	<u>£ 2</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008**

4. TANGIBLE FIXED ASSETS

Cost	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Motor Vehicles £	Total £
At 31 st March 2007	9,700	23,783	11,100	6,000	50,583
Additions	-	2,925	411	10,887	14,223
Disposal	-	-	-	6,000	(6,000)
At 31 st March 2008	<u>9,700</u>	<u>26,708</u>	<u>11,511</u>	<u>10,887</u>	<u>£ 58,806</u>
Depreciation					
At 31 st March 2007	1,940	8,747	4,893	4,102	19,682
Charge for the year	1,552	3,566	1,324	3,196	9,638
Adjustment on disposal	-	-	-	(4,576)	(4,576)
At 31 st March 2008	<u>3,492</u>	<u>12,313</u>	<u>6,217</u>	<u>2,722</u>	<u>£ 24,744</u>
Net Book Value					
At 31 st March 2008	<u>6,208</u>	<u>14,395</u>	<u>5,294</u>	<u>8,165</u>	<u>£ 34,062</u>
At 31 st March 2007	<u>7,760</u>	<u>15,036</u>	<u>6,207</u>	<u>1,898</u>	<u>£ 30,901</u>

5. RELATED PARTY TRANSACTION

During the year the company traded on a commercial basis with Mr & Mrs Downey and Idealsite (a business owned by the directors son) The value of these transactions amounted to purchases of £ 12,000 and £ 14,050 respectively