

Company Registration No. 4699075 (England and Wales)

ACCOUNTING CONNEXIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



ACCOUNTING CONNEXIONS LIMITED

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ACCOUNTING CONNEXIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		13,812		14,562
Current assets					
Stocks		1,267		1,500	
Debtors		1,440		160	
		<u>2,707</u>		<u>1,660</u>	
Creditors: amounts falling due within one year		<u>(6,250)</u>		<u>(14,152)</u>	
Net current liabilities			(3,543)		(12,492)
Total assets less current liabilities			<u>10,269</u>		<u>2,070</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			9,269		1,070
Shareholders' funds			<u>10,269</u>		<u>2,070</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/11/2005.

K Stothard

K Stothard
Director

ACCOUNTING CONNEXIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Fixed assets

	Intangible assets £
Cost	
At 1 April 2004 & at 31 March 2005	15,000
Depreciation	
At 1 April 2004	438
Charge for the year	750
At 31 March 2005	1,188
Net book value	
At 31 March 2005	13,812
At 31 March 2004	14,562

3 Share capital

	2005 £	2004 £
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000