

COMPANY REGISTRATION NUMBER 04699074

Barry Housden Limited
Unaudited abbreviated accounts
For the year ended
31 March 2016

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Barry Housden Limited

Abbreviated accounts

Year ended 31 March 2016

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Barry Housden Limited

Abbreviated balance sheet

31 March 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		503	695
Current assets			
Debtors		5,090	4,165
Cash at bank and in hand		<u>14,136</u>	<u>15,001</u>
		19,226	19,166
Creditors: Amounts falling due within one year		<u>(26,072)</u>	<u>(21,065)</u>
Net current liabilities		(6,846)	(1,899)
Total assets less current liabilities		(6,343)	(1,204)
Provisions for liabilities		<u>(63)</u>	<u>(93)</u>
		<u>(6,406)</u>	<u>(1,297)</u>
Capital and reserves			
Called up equity share capital	3	500	500
Profit and loss account		<u>(6,906)</u>	<u>(1,797)</u>
Deficit		<u>(6,406)</u>	<u>(1,297)</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on



Mr B W Housden

Company Registration Number: 04699074

21.12.2016

The notes on pages 2 to 3 form part of these abbreviated accounts.

Barry Housden Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33% reducing balance
Equipment	-	15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, *only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.* However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

Notwithstanding the Balance Sheet deficit, the accounts have been prepared on a going concern basis, based on the support of the bank and its creditors.

Barry Housden Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015 and 31 March 2016	5,083
Depreciation	
At 1 April 2015	4,388
Charge for year	192
At 31 March 2016	4,580
Net book value	
At 31 March 2016	503
At 31 March 2015	695

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	300	300	300	300
Ordinary B shares of £1 each	200	200	200	200
	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

Both classes of shares are equal in all respects.