

# Able Taverns Ltd

trading as The Mouse

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

AIMS Accountants for Business  
Old Brewery House  
1-3 Ashton Rd  
Bristol  
BS3 2EA

**Able Taverns Ltd**  
**trading as The Mouse**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Able Taverns Ltd  
trading as The Mouse  
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Able Taverns Ltd for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Able Taverns Ltd, as a body, in accordance with the terms of our engagement letter dated 2 June 2004. Our work has been undertaken solely to prepare for your approval the accounts of Able Taverns Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Taverns Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Able Taverns Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Able Taverns Ltd. You consider that Able Taverns Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Able Taverns Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

AIMS Accountants for Business  
Old Brewery House  
1-3 Ashton Rd  
Bristol  
BS3 2EA  
27 January 2016

**Able Taverns Ltd**  
**trading as The Mouse**  
**(Registration number: 04698602)**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		(1)	(1)
<b>Current assets</b>			
Stocks		4,120	3,692
Debtors		15,000	21,445
Cash at bank and in hand		1,567	1,962
		20,687	27,099
Creditors: Amounts falling due within one year		(10,249)	(13,930)
Net current assets		10,438	13,169
Total assets less current liabilities		10,437	13,168
Creditors: Amounts falling due after more than one year		(10,188)	(12,589)
Net assets		249	579
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		149	479
Shareholders' funds		249	579

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 January 2016 and signed on its behalf by:

.....  
Mr William Monaghan  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Able Taverns Ltd**  
**trading as The Mouse**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 August 2014	<u>30,897</u>	<u>30,897</u>
At 31 July 2015	<u>30,897</u>	<u>30,897</u>
<b>Depreciation</b>		
At 1 August 2014	<u>30,898</u>	<u>30,898</u>
At 31 July 2015	<u>30,898</u>	<u>30,898</u>
<b>Net book value</b>		
At 31 July 2015	<u>(1)</u>	<u>(1)</u>
At 31 July 2014	<u>(1)</u>	<u>(1)</u>

**Able Taverns Ltd**  
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**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2015</b>		<b>2014</b>	
	<b>Advance/ Credit £</b>	<b>Repaid £</b>	<b>Advance/ Credit £</b>	<b>Repaid £</b>
<b>Mrs Elaine Monaghan</b>				
Loan to director	6,000	-	5,250	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Mr William Monaghan</b>				
Loan to director	6,000	-	5,250	-
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.