

12 June

Registration number: 04698602

Able Taverns Ltd

trading as
The Mouse

Unaudited Abbreviated Accounts
for the Year Ended 31 July 2010

AIMS Accountants for Business
Old Brewery House
1-3 Ashton Road
Bristol
BS3 2EA

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Able Taverns Ltd
trading as
The Mouse
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Directors on the Unaudited
Financial Statements of
Able Taverns Ltd trading as The Mouse**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Taverns Ltd for the year ended 31 July 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Able Taverns Ltd, as a body, in accordance with the terms of our engagement letter dated 2 June 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Able Taverns Ltd and state those matters that we have agreed to state to the Board of Directors of Able Taverns Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Taverns Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Able Taverns Ltd has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Taverns Ltd. You consider that Able Taverns Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Taverns Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


AIMS Accountants for Business

Date 24/3/11

Old Brewery House
1-3 Ashton Road
Bristol
BS3 2EA

Able Taverns Ltd
trading as
The Mouse

Abbreviated Balance Sheet as at 31 July 2010

| | | 2010 | 2009 |
|---|------|-----------------|-----------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 9,516 | 12,033 |
| Current assets | | | |
| Stocks | | 2,834 | 2,506 |
| Debtors | | 5,364 | 3,430 |
| Cash at bank and in hand | | 1,827 | 1,817 |
| | | <u>10,025</u> | <u>7,753</u> |
| Creditors: Amounts falling due within one year | | <u>(16,282)</u> | <u>(25,274)</u> |
| Net current liabilities | | <u>(6,257)</u> | <u>(17,521)</u> |
| Net assets/(liabilities) | | <u>3,259</u> | <u>(5,488)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss reserve | | <u>3,159</u> | <u>(5,588)</u> |
| Shareholders' funds/(deficit) | | <u>3,259</u> | <u>(5,488)</u> |

For the year ending 31 July 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 05/04/11 and signed on its behalf by

W Monaghan

W Monaghan
Director

The notes on pages 3 to 4 form an integral part of these financial statements

**Able Taverns Ltd
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Notes to the abbreviated accounts for the Year Ended 31 July 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|---------------------|----------------------------|
| Short leasehold | 10% straight line basis |
| Fixtures & Fittings | 25% reducing balance basis |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

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Notes to the abbreviated accounts for the Year Ended 31 July 2010

continued

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| As at 1 August 2009 | 30,160 |
| Additions | 655 |
| As at 31 July 2010 | <u>30,815</u> |
| Depreciation | |
| As at 1 August 2009 | 18,127 |
| Charge for the year | 3,172 |
| As at 31 July 2010 | <u>21,299</u> |
| Net book value | |
| As at 31 July 2010 | <u>9,516</u> |
| As at 31 July 2009 | <u>12,033</u> |

3 Share capital

| | 2010 £ | 2009 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |