

Return

Registration number: 04698602

Able Taverns Ltd

trading as
The Mouse

Unaudited Abbreviated Accounts
for the Year Ended 31 July 2008

SATURDAY



AU5KQ60P

A15

27/12/2008

124

COMPANIES HOUSE

AIMS Accountants for Business
Brandon House
32 High St
Yatton
Bristol
BS49 4JA

**Able Taverns Ltd
trading as
The Mouse**

Contents Page

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Able Taverns Ltd trading as The Mouse**

In accordance with the engagement letter dated 2 June 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
AIMS Accountants for Business

Brandon House
32 High St
Yatton
Bristol
BS49 4JA

Date: 8/10/08
.....

**Able Taverns Ltd
trading as
The Mouse**

Abbreviated Balance Sheet as at 31 July 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	15,006	18,075
Current assets			
Stocks		1,890	964
Debtors		2,075	4,115
Cash at bank and in hand		992	1,017
		<u>4,957</u>	<u>6,096</u>
Creditors: Amounts falling due within one year		<u>(37,111)</u>	<u>(39,364)</u>
Net current liabilities		<u>(32,154)</u>	<u>(33,268)</u>
Total assets less current liabilities		(17,148)	(15,193)
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(6,529)</u>
Net liabilities		<u>(17,148)</u>	<u>(21,722)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>(17,248)</u>	<u>(21,822)</u>
Shareholders' deficit		<u>(17,148)</u>	<u>(21,722)</u>

For the financial year ended 31 July 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23/12/08 and signed on its behalf by:

William Monaghan

The notes on pages 3 to 5 form an integral part of these financial statements.

**Able Taverns Ltd
trading as
The Mouse**

Notes to the abbreviated accounts for the Year Ended 31 July 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Short leasehold	10% straight line basis
Fixtures & Fittings	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Able Taverns Ltd
trading as
The Mouse**

Notes to the abbreviated accounts for the Year Ended 31 July 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 August 2007 and 31 July 2008	<u>30,089</u>
Depreciation	
As at 1 August 2007	12,014
Charge for the year	<u>3,069</u>
As at 31 July 2008	<u>15,083</u>
Net book value	
As at 31 July 2008	<u>15,006</u>
As at 31 July 2007	<u>18,075</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Able Taverns Ltd
trading as
The Mouse**

Notes to the abbreviated accounts for the Year Ended 31 July 2008

..... *continued*

4 Related parties

Directors' loan accounts

The following balances owed to the directors were outstanding at the year end:

	2008	2007
	£	£
Mr W Monaghan	13,593	16,949
Mrs E Monaghan	13,593	16,949
	<u>27,186</u>	<u>33,898</u>

No interest is charged in respect of these balances.