

Registered Number 04698405

GENESIS HOME APPLIANCES LIMITED

Abbreviated Accounts

31 March 2012

GENESIS HOME APPLIANCES LIMITED

Registered Number 04698405

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>227,593</u>	<u>242,421</u>
Total fixed assets		227,593	242,421
Current assets			
Stocks		128,458	139,463
Debtors		50,525	17,151
Cash at bank and in hand		47	47
Total current assets		<u>179,030</u>	<u>156,661</u>
Creditors: amounts falling due within one year		(400,704)	(371,666)
Net current assets		(221,674)	(215,005)
Total assets less current liabilities		<u>5,919</u>	<u>27,416</u>
Creditors: amounts falling due after one year		(11,525)	(21,759)
Provisions for liabilities and charges		(492)	(1,871)
Total net Assets (liabilities)		(6,098)	3,786
Capital and reserves			
Called up share capital	3	203	203
Profit and loss account		<u>(6,301)</u>	<u>3,583</u>
Shareholders funds		<u>(6,098)</u>	<u>3,786</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2012

And signed on their behalf by:

J T Riley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

Accounting convention The accounts are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%	Straight line over 50 years
Fixtures and Fittings	15.00%	Straight Line
Motor Vehicles	25.00%	Straight Line
Leasehold Properties	%	Straight line over the life of the lease

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	363,777
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>363,777</u>
Depreciation	
At 31 March 2011	121,356
Charge for year	14,828
on disposals	
At 31 March 2012	<u>136,184</u>
Net Book Value	
At 31 March 2011	242,421
At 31 March 2012	<u>227,593</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

100 Ordinary of £1.00 each	100	100
100 A Ordinary of £1.00 each	100	100
1 C Ordinary of £1.00 each	1	1
1 D Ordinary of £1.00 each	1	1
1 E Ordinary of £1.00 each	1	1

**3 Creditors: amounts falling
due within one year**

Creditors include the following: Secured creditors £91,369 (2011 £81,036)

**4 Creditors: amounts falling
due after more than one
year**

Creditors include the following: Instalments repayable after more than 5 years £3,925 (2011 £5,876)
Secured creditors £11,525 (2011 £21,759)