

Registered number

04698119

**AGS DRAINAGE LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**AGS DRAINAGE LIMITED****Registered number:** 04698119**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	3,065	6,132
Tangible assets	3	72,232	76,388
		<u>75,297</u>	<u>82,520</u>
<b>Current assets</b>			
Debtors		53,876	43,683
Cash at bank and in hand		75,276	72,419
		<u>129,152</u>	<u>116,102</u>
<b>Creditors: amounts falling due within one year</b>		<u>(85,994)</u>	<u>(77,370)</u>
<b>Net current assets</b>		43,158	38,732
<b>Total assets less current liabilities</b>		<u>118,455</u>	<u>121,252</u>
<b>Creditors: amounts falling due after more than one year</b>		(17,300)	(31,176)
<b>Net assets</b>		<u>101,155</u>	<u>90,076</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		100,955	89,876
<b>Shareholders' funds</b>		<u>101,155</u>	<u>90,076</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A D Gilroy-Smith

Director

Approved by the board on 19 October 2016

# AGS DRAINAGE LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 March 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 April 2015	100,333
At 31 March 2016	<u>100,333</u>

#### **Amortisation**

At 1 April 2015	94,201
Provided during the year	<u>3,067</u>
At 31 March 2016	<u>97,268</u>

#### **Net book value**

At 31 March 2016	<u>3,065</u>
At 31 March 2015	<u>6,132</u>

### 3 Tangible fixed assets

£

#### **Cost**

At 1 April 2015	201,172
Additions	<u>13,933</u>
At 31 March 2016	<u>215,105</u>

**Depreciation**

At 1 April 2015	124,784
Charge for the year	18,089
At 31 March 2016	<u>142,873</u>

**Net book value**

At 31 March 2016	<u>72,232</u>
At 31 March 2015	<u>76,388</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Alotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

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